

CSS INDUSTRIES INC
Form 4
December 22, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KSANSNAK JAMES E

(Last) (First) (Middle)

C/O ARAMARK CORPORATION, ARAMARK TOWER - 1101 MARKET STREET

(Street)

PHILADELPHIA, PA 19107

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CSS INDUSTRIES INC [CSS]

3. Date of Earliest Transaction (Month/Day/Year)
12/22/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock (\$.10 par value)	12/22/2006		M		6,000 A \$ 22	6,000	D
Common Stock (\$.10 par value)	12/22/2006		M		6,000 A \$ 19.71	12,000	D
Common Stock (\$.10 par value)	12/22/2006		M		6,000 A \$ 14.25	18,000	D
Common Stock	12/22/2006		M		6,000 A \$	24,000	D

Edgar Filing: CSS INDUSTRIES INC - Form 4

Stock (\$.10 par value)						12.71		
Common Stock (\$.10 par value)	12/22/2006		M	6,000	A	\$ 18.86	30,000	D
Common Stock (\$.10 par value)	12/22/2006		M	6,000	A	\$ 23.27	36,000	D
Common Stock (\$.10 par value)							22,834	I
								See Footnote <u>(1)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Call (Stock) Option	\$ 22	12/22/2006		M	6,000	11/28/1998 ⁽²⁾	11/28/2007	Common Stock	6,000
Call (Stock) Option	\$ 19.71	12/22/2006		M	6,000	11/30/1999 ⁽²⁾	11/30/2008	Common Stock	6,000
Call (Stock) Option	\$ 14.25	12/22/2006		M	6,000	11/30/2000 ⁽²⁾	11/30/2009	Common Stock	6,000
Call (Stock) Option	\$ 12.71	12/22/2006		M	6,000	12/01/2001 ⁽²⁾	12/01/2010	Common Stock	6,000
	\$ 18.86	12/22/2006		M	6,000	11/30/2002 ⁽²⁾	11/30/2011		6,000

Call (Stock) Option								Common Stock	
Call (Stock) Option	\$ 23.27	12/22/2006		M	6,000	11/29/2003 ⁽²⁾	11/29/2012	Common Stock	6,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KSANSNAK JAMES E C/O ARAMARK CORPORATION ARAMARK TOWER - 1101 MARKET STREET PHILADELPHIA, PA 19107	X			

Signatures

Michael A. Santivaschi, Attorney
in Fact 12/22/2006

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) (1) Reflects shares held by a trust of which the reporting person is the beneficiary. Investment control over these shares is vested in an independent trustee who is not a member of the reporting person's immediate family.
- (2) (2) Reflects first anniversary of the date of grant for options granted pursuant to a Rule 16b-3 plan. Options are exercisable in installments of 25% of the optioned securities on and after the first anniversary of the date of grant and to the extent of an additional 25% of the optioned securities on and after the 2nd, 3rd and 4th anniversaries of the date of grant. To the extent not exercised, installments are cumulative.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.