

Harris Stratex Networks, Inc.

Form 4

January 30, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
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response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
Otero Juan

2. Issuer Name **and** Ticker or Trading
Symbol
Harris Stratex Networks, Inc.
[HSTX]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

RESEARCH TRIANGLE
DRIVE, 637 DAVIS DRIVE

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
01/26/2007

____ Director ____ 10% Owner
X Officer (give title ____ Other (specify
below) below)
General Counsel & Secretary

MORRISVILLE, NC 27560

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Class A Common Stock	01/26/2007		A		9,496	A	11 9,496
						D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
required to respond unless the form
displays a currently valid OMB control
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SEC 1474
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares of S
Employee Stock Option (right to buy)	\$ 8.08	01/26/2007		A	6,250	01/26/2007 03/10/2013	Class A Common Stock	6,250
Non-qualified Stock Option (right to buy)	\$ 8.2	01/26/2007		A	3,575	01/26/2007 06/06/2013	Class A Common Stock	3,575
Non-qualified Stock Option (right to buy)	\$ 17.52	01/26/2007		A	5,500	<u>(4)</u> 03/30/2011	Class A Common Stock	5,500
Employee Stock Option (right to buy)	\$ 11	01/26/2007		A	2,500	<u>(6)</u> 07/01/2011	Class A Common Stock	2,500
Non-qualified Stock Option (right to buy)	\$ 6.88	01/26/2007		A	7,250	01/26/2007 06/30/2012	Class A Common Stock	7,250
Non-qualified Stock Option (right to buy)	\$ 16.04	01/26/2007		A	16,250	<u>(9)</u> 06/06/2013	Class A Common Stock	16,250

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Otero Juan RESEARCH TRIANGLE DRIVE 637 DAVIS DRIVE MORRISVILLE, NC 27560			General Counsel & Secretary	

Signatures

/s/ Juan Otero 01/30/2007
 **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Received in exchange for 39,784 shares of Stratex Networks, Inc. common stock in connection with the merger of Stratex Merger Corp. a wholly owned subsidiary of Harris Stratex Networks, Inc., with and into Stratex Networks, Inc. with Stratex Networks, Inc. as the surviving corporation (the "Merger"). On the effective date of the Merger, closing price of Stratex Networks, Inc. common stock was \$4.69 per share.
- (1)
- (2) Received in the Merger in exchange for an employee stock option to acquire 25,000 shares of Stratex Networks, Inc. common stock for \$2.02.
- (3) Received in the Merger in exchange for an employee stock option to acquire 14,300 shares of Stratex Networks, Inc. common stock for \$2.05.
- (4) The options vests at a rate 1/4th of the shares subject to the option on the first anniversary of the grant date (3/30/04) and 1/36th of the remaining shares subject to the option each month thereafter.
- (5) Received in the Merger in exchange for an employee stock option to acquire 22,000 shares of Stratex Networks, Inc. common stock for \$4.38.
- (6) The options vests at a rate 1/4th of the shares subject to the option on the first anniversary of the grant date (7/1/04) and 1/36th of the remaining shares subject to the option each month thereafter.
- (7) Received in the Merger in exchange for an employee stock option to acquire 10,000 shares of Stratex Networks, Inc. common stock for \$2.75.
- (8) Received in the Merger in exchange for an employee stock option to acquire 29,000 shares of Stratex Networks, Inc. common stock for \$1.72.
- (9) The options vests at a rate 1/3rd of the shares subject to the option on the first anniversary of the grant date (6/6/06) and 1/24th of the remaining shares subject to the option each month thereafter.
- (10) Received in the Merger in exchange for an employee stock option to acquire 65,000 shares of Stratex Networks, Inc. common stock for \$4.01.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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