

GLACIER BANCORP INC
Form 4
February 20, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SLITER EVERIT A

(Last) (First) (Middle)
49 COMMONS LOOP
(Street)
KALISPELL, MT 59901
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
GLACIER BANCORP INC [GBCI]

3. Date of Earliest Transaction
(Month/Day/Year)
02/15/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman of the Board

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount (A) or (D) Price | | |
| Common Stock | 02/15/2007 | | G | | 6,250 D \$ 0 | 57,722 | D (1) (2) |
| Common Stock | 02/15/2007 | | P | | 1,200 A \$ 24.54 | 343,486 | I (2) (3) IRA |
| Common Stock | 02/15/2007 | | P | | 950 A \$ 24.54 | 344,436 | I (2) (4) SEPP |
| Common Stock | 02/16/2007 | | P | | 760 A \$ 24.69 | 345,196 | I (2) (5) SRA |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Underlying Security (Instr. 3 and 4) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|----------------------------|
| | | | | | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| | | | | | | Code | V (A) (D) | | |
| Stock Option (right to buy) | \$ 9.44 | | | | | 07/29/2003 01/29/2008 | Common Stock | 3,869 (2) | |
| Stock Option (right to buy) | \$ 13.37 | | | | | 07/28/2004 01/28/2009 | Common Stock | 3,516 (2) | |
| Stock Option (right to buy) | \$ 16.67 | | | | | 07/26/2005 01/26/2010 | Common Stock | 3,722 (2) | |
| Stock Option (right to buy) | \$ 20.96 | | | | | 07/25/2006 01/25/2011 | Common Stock | 3,750 (2) | |
| Stock Option (right to buy) | \$ 23.47 | | | | | 07/30/2007 01/31/2012 | Common Stock | 2,500 | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--------------------------------|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |

SLITER EVERIT A
49 COMMONS LOOP
KALISPELL, MT 59901

X

Chairman of the Board

Signatures

James H. Strosahl on behalf of Everit A.
Sliter

02/19/2007

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes 18,855 shares held individually and 38,867 shares owned jointly with Mr. Sliter's wife.

(2) Shares are adjusted for a three-for-two stock split paid to all Glacier Bancorp, Inc. shareholders on December 14, 2006.

Mr. Sliter holds 23,752 shares in a SEPP account; 5,656 shares in an SRA account; 152,239 shares in an IRA account for his benefit;

(3) 3,444 shares in a family LP; 44,817 shares in an IRA account for the benefit of Mr. Sliter's wife and 113,578 shares owned by Mr. Sliter's wife.

Mr. Sliter holds 24,702 shares in a SEPP account; 5,656 shares in an SRA account; 152,239 shares in an IRA account for his benefit;

(4) 3,444 shares in a family LP; 44,817 shares in an IRA account for the benefit of Mr. Sliter's wife and 113,578 shares owned by Mr. Sliter's wife.

Mr. Sliter holds 24,702 shares in a SEPP account; 6,416 shares in an SRA account; 152,239 shares in an IRA account for his benefit;

(5) 3,444 shares in a family LP; 44,817 shares in an IRA account for the benefit of Mr. Sliter's wife and 113,578 shares owned by Mr. Sliter's wife.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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