

NEUSTAR INC  
Form 4  
May 14, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**LOWEN MARTIN**

(Last) (First) (Middle)

46000 CENTER OAK PLAZA

(Street)

STERLING, VA 20166

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**NEUSTAR INC [NSR]**

3. Date of Earliest Transaction (Month/Day/Year)  
**05/10/2007**

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Sr. VP, Gen. Counsel and Sec.

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Class A Common Stock	05/10/2007		M	5,575	A \$ 6.429	48,046 <sup>(1)</sup>	D
Class A Common Stock	05/10/2007		S	5,000	D \$ 29.6	43,046	D
Class A Common Stock	05/10/2007		S	2,000	D \$ 26.95	41,046	D
Class A Common	05/10/2007		S	6,700	D \$ 27	34,346	D

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Stock								
Class A Common Stock	05/10/2007	S	300	D	\$ 27.01	34,046	D	
Class A Common Stock	05/10/2007	S	200	D	\$ 27.02	33,846	D	
Class A Common Stock	05/10/2007	S	600	D	\$ 27.03	33,246	D	
Class A Common Stock	05/10/2007	S	1,000	D	\$ 27.05	32,246	D	
Class A Common Stock	05/10/2007	S	1,700	D	\$ 27.08	30,546	D	
Class A Common Stock	05/10/2007	S	2,500	D	\$ 27.09	28,046	D	
Class A Common Stock	05/10/2007	S	300	D	\$ 27.1	27,746	D	
Class A Common Stock	05/10/2007	S	700	D	\$ 27.13	27,046	D	
Class A Common Stock	05/10/2007	S	1,700	D	\$ 27.15	25,346	D	
Class A Common Stock	05/10/2007	S	1,900	D	\$ 27.16	23,446	D	
Class A Common Stock	05/10/2007	S	600	D	\$ 27.17	22,846	D	
Class A Common Stock	05/10/2007	S	900	D	\$ 27.18	21,946	D	
Class A Common Stock	05/10/2007	S	700	D	\$ 27.22	21,246	D	
Class A Common Stock	05/10/2007	S	100	D	\$ 27.23	21,146	D	

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Class A Common Stock	05/10/2007	S	600	D	\$ 27.24	20,546	D
Class A Common Stock	05/10/2007	S	3,300	D	\$ 27.25	17,246	D
Class A Common Stock	05/10/2007	S	1,000	D	\$ 27.28	16,246	D
Class A Common Stock	05/10/2007	S	411	D	\$ 27.3	15,835	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Employee Stock Options	\$ 6.429	05/10/2007		M	5,575	(2) 12/18/2013	Class A Common Stock	5,575

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LOWEN MARTIN 46000 CENTER OAK PLAZA STERLING, VA 20166			Sr. VP, Gen. Counsel and Sec.	

## Signatures

/s/ Martin K.  
Lowen

05/14/2007

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 1,700 shares that are subject to a restricted stock agreement under the NeuStar, Inc. 2005 Stock Incentive Plan, which provides that twenty-five percent of the shares vest on each of February 22, 2007, 2008, 2009 and 2010.
  - (2) 11,507 options are immediately exercisable with the remaining options vesting in monthly installments through December 2008.

### Remarks:

\*\*\*All of the sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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