CBIZ, Inc. Form 4 May 14, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box

if no longer subject to Section 16.

Form 4 or Form 5 obligations

may continue. See Instruction STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * GERARD STEVEN L

(Middle) (Last) (First)

6050 OAK TREE BLVD., SUITE 500

(Street)

2. Issuer Name and Ticker or Trading Symbol

CBIZ, Inc. [CBZ]

3. Date of Earliest Transaction (Month/Day/Year)

05/10/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

_X__ Director 10% Owner X_ Officer (give title Other (specify below)

Chief Executive Officer

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

CLEVELAND, OH 44131

(City)	(State)	Zip) Table	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)		
Employee Stock Options (1)	05/10/2007		M	80,600	A	\$ 1.52	585,841.36	D		
Employee Stock Options (1)	05/10/2007		F	15,700	D	\$ 7.5	570,141.36	D		
Employee Stock Options (1)	05/10/2007		F	15,300	D	\$ 7.51	554,841.36	D		
Employee Stock	05/10/2007		F	14,600	D	\$ 7.52	540,241.36	D		

Options (1)							
Employee Stock Options (2)	05/11/2007	M	113,500	A	\$ 1.52	653,741.36	D
Employee Stock Options (2)	05/11/2007	F	48,842	D	\$ 7.4	604,899.36	D
Employee Stock Options (2)	05/11/2007	F	9,558	D	\$ 7.41	595,341.36	D
Employee Stock Options (2)	05/11/2007	F	5,700	D	\$ 7.42	589,641.36	D
Employee Stock Options (2)	05/11/2007	F	300	D	\$ 7.43	589,341.36	D
Employee Stock Options (3)	05/14/2007	M	10,550	A	\$ 1.52	599,891.36	D
Employee Stock Options (3)	05/14/2007	F	6,000	D	\$ 7.4	593,891.36	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	e Expiration Date (Month/Day/Year) (A) or of (D)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amoun Numbe Shares
Employee Stock Options (1)	\$ 1.52	05/10/2007		M	80,600	12/11/2001	12/11/2007	Common Stock	80,60
Employee Stock	\$ 1.52	05/11/2007		M	113,500	12/11/2001	12/11/2007	Common Stock	113,5

(9-02)

Options (2)

Employee

Stock \$ 1.52 05/14/2007

M 10,550

12/11/2001 12/11/2007

Common Stock

10,5

Options (3)

Reporting Owners

Reporting Owner Name / Address	Relationships						
• 9	Director	10% Owner	Officer	Other			
GERARD STEVEN L 6050 OAK TREE BLVD. SUITE 500 CLEVELAND, OH 44131	X		Chief Executive Officer				

Signatures

Michael W. Gleespen, Attorney-In-Fact for Steven L. Gerard

05/14/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) "Cashless Hold" exercise of stock option granted 12/11/2001 and expiring on 12/11/2007. 80,600 options exercised; 45,600 shares sold to pay taxes and fees sufficient to retain remaining 35,000 shares.
- (2) "Cashless Hold" exercise of stock option granted 12/11/2001 and expiring on 12/11/2007. 113,500 options exercised; 64,400 shares sold to pay taxes and fees sufficient to retain remaining 49,100 shares.
- (3) "Cashless Hold" exercise of stock option granted 12/11/2001 and expiring on 12/11/2007. 10,550 options exercised; 6,000 shares sold to pay taxes and fees sufficient to retain remaining 4,550 shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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