CERNER CORP /MO/

Form 4 June 14, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average

burden hours per

OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * **BLACK PAUL M**

2. Issuer Name and Ticker or Trading Symbol

Issuer

5. Relationship of Reporting Person(s) to

(Middle)

CERNER CORP /MO/ [CERN]

(Check all applicable)

2800 ROCKCREEK PARKWAY

(First)

(Street)

3. Date of Earliest Transaction

(Month/Day/Year)

06/12/2007

Director 10% Owner X_ Officer (give title _ Other (specify

6. Individual or Joint/Group Filing(Check

below) Exec VP & COO

4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person

Form filed by More than One Reporting

Person

NORTH KANSAS CITY, MO 64117

(City)	(State)	(Zip) Tab	le I - Non-	Derivative	Secur	ities Acqui	red, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	omr Dispos (Instr. 3, 4	ed of		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	06/12/2007		X	5,988	A	\$ 7.5	7,388	D	
Common Stock	06/12/2007		X	5,988	A	\$ 12	13,376	D	
Common Stock	06/12/2007		X	8,000	A	\$ 23.115	21,376	D	
Common Stock	06/12/2007		X	12,000	A	\$ 11.295	33,376	D	
Common Stock	06/12/2007		X	7,200	A	\$ 20.99	40,576	D	

Edgar Filing: CERNER CORP /MO/ - Form 4

Common Stock	06/12/2007	X	14,000	A	\$ 31.405	54,576	D
Common Stock	06/12/2007	S	8,524	D	\$ 55.27	46,052	D
Common Stock	06/12/2007	S	300	D	\$ 55.265	45,752	D
Common Stock	06/12/2007	S	2,606	D	\$ 55.24	43,146	D
Common Stock	06/12/2007	S	1,987	D	\$ 55.23	41,159	D
Common Stock	06/12/2007	S	200	D	\$ 55.22	40,959	D
Common Stock	06/12/2007	S	111	D	\$ 55.05	40,848	D
Common Stock	06/12/2007	S	5,000	D	\$ 55.04	35,848	D
Common Stock	06/12/2007	S	14,700	D	\$ 55.03	21,148	D
Common Stock	06/12/2007	S	500	D	\$ 55.02	20,648	D
Common Stock	06/12/2007	S	100	D	\$ 55.01	20,548	D
Common Stock	06/12/2007	S	2,800	D	\$ 54.92	17,748	D
Common Stock	06/12/2007	S	700	D	\$ 54.91	17,048	D
Common Stock	06/12/2007	S	12,700	D	\$ 54.9	4,348	D
Common Stock	06/12/2007	S	200	D	\$ 54.89	4,148	D
Common Stock	06/12/2007	S	100	D	\$ 54.82	4,048	D
Common Stock	06/12/2007	S	100	D	\$ 54.87	3,948	D
Common Stock	06/12/2007	S	348	D	\$ 54.81	3,600	D
Common Stock	06/12/2007	S	200	D	\$ 54.8	3,400	D
Common Stock	06/12/2007	S	1,200	D	\$ 54.795	2,200	D
	06/12/2007	S	800	D	\$ 54.79	1,400	D

Edgar Filing: CERNER CORP /MO/ - Form 4

Common Stock

Common Stock	2,273.089	I	By Trust
Common Stock	5,858.792	I	By Managed Account

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Secur Acqu or Di (D)	rities ired (A) sposed of : 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amo Underlying Secu (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Ar or Nu of
Non-Quallified Stock Option (right to buy)	\$ 7.5	06/12/2007		X		5,988	02/24/2002	02/24/2022	Common Stock	5
Non-Quallified Stock Option (right to buy)	\$ 12	06/12/2007		X		5,988	02/10/2008	02/10/2013	Common Stock	5
Non-Quallified Stock Option (right to buy)	\$ 23.115	06/12/2007		X		8,000	04/05/2012	04/05/2014	Common Stock	8
Non-Quallified Stock Option (right to buy)	\$ 11.295	06/12/2007		X		12,000	06/12/2008	06/12/2013	Common Stock	12
Non-Quallified Stock Option (right to buy)	\$ 20.99	06/12/2007		X		7,200	06/03/2009	06/03/2014	Common Stock	7
Non-Quallified Stock Option (right to buy)	\$ 31.405	06/12/2007		X		14,000	06/03/2010	06/03/2015	Common Stock	14

Reporting Owners

Reporting Owner Name / Address	Relationships						
1	Director	10% Owner	Officer	Other			
BLACK PAUL M			Exec				
2800 ROCKCREEK PARKWAY			VP &				
NORTH KANSAS CITY, MO 64117			COO				

Signatures

/s/Mary L. Blair, by power of atty 06/14/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners