MOSCOW CABLECOM CORP

Form 4 July 20, 2007

FORM 4

OMB APPROVAL

OMB

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Number: January 31, Expires: 2005

3235-0287

if no longer subject to Section 16. Form 4 or

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Renova Media Enterprises Ltd.

2. Issuer Name and Ticker or Trading

Issuer

Symbol

MOSCOW CABLECOM CORP [MOCC]

(Check all applicable)

5. Relationship of Reporting Person(s) to

(Last) (First) (Middle)

(Street)

(State)

3. Date of Earliest Transaction (Month/Day/Year)

Director _X__ 10% Owner _ Other (specify Officer (give title below)

P.O. BOX N-7755

(Zip)

07/19/2007

6. Individual or Joint/Group Filing(Check

4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

NASSAU, BAHAMAS

(City)

(City)	(State)	Table 1 - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
					(A)		Transaction(s) (Instr. 3 and 4)	(Instr. 4)		
			Code V	Amount	(D)	Price	,			
Common Stock (1)	07/19/2007		C	7,300,000	A	<u>(2)</u>	10,675,084	D		
Common Stock (3)	07/19/2007		J <u>(3)</u>	30,705,422	A	<u>(4)</u>	30,705,422	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of one curities According Disposed of (Instr. 3, 4, and Instr. 3	quired (A) or D)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title Underly (Instr. 3
							Date Exercisable	Expiration Date	Title
Warrants to				Code V	(A)	(D)			
purchase Series B Convertible Preferred Stock	\$ 5	07/19/2007		X		2,800,000	01/13/2005	01/13/2010	Seri Conve Prefe Sto
Series B Convertible Preferred Stock (6)	(2)	07/19/2007		X	2,800,000		07/19/2007	<u>(2)</u>	Com Sto
Series B Convertible Preferred Stock	<u>(2)</u>	07/19/2007		С		7,300,000	07/19/2007	<u>(2)</u>	Com Sto

Reporting Owners

Reporting Owner Name / Address	Relationships					
• 0	Director	10% Owner	Officer	Other		
Renova Media Enterprises Ltd. P.O. BOX N-7755 NASSAU, BAHAMAS		X				

Signatures

/s/ Evgenia Loewe, by power of attorney 07/20/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Issued prior to the merger (the "Merger") contemplated by the Agreement and Plan of Merger dated February 21, 2007 by and among
 Renova Media Enterprises Ltd. ("RME"), the Issuer and Galaxy Merger Sub Corporation, RME's wholly-owned subsidiary the Merger,
 upon conversion of shares of Series B Convertible Preferred Stock of the Issuer previously held by RME and held as a result of the partial
 exercise of warrants to purchase Series B Convertible Preferred Stock as described in footnote (6), below.
- Each one share of Series B Convertible Preferred Stock is convertible at the election of the holder into one share of Common Stock of the Issuer for no additional consideration for so long as such share of Series B Convertible Preferred Stock is outstanding.

Reporting Owners 2

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- (3) Issued in connection with the conversion of 1,000 shares of Galaxy Merger Sub Corporation held by RME into 30,705,422 shares of the Issuer as the surviving corporation of the Merger.
- At the closing of the Merger, RME paid to the paying agent for the Merger for distribution to stockholders of the Issuer other than RME

 \$12.90 per share of Common Stock of the Issuer and \$39.4095 per share of Series A Cumulative Convertible Preferred Stock of the Issuer to obtain all of the outstanding equity securities of the Issuer that RME did not own immediately prior to the closing of the Merger. The Common Stock of the Issuer held by RME at the closing of the Merger was cancelled in connection with the Merger for no consideration.
- (5) Acquired in connection with the Series B Convertible Preferred Stock Subscription Agreement between the Issuer and RME dated August 26, 2004.
- (6) Issued prior to the Merger upon partial exercise of warrants to purchase Series B Convertible Preferred Stock of the Issuer previously held by the RME.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.