

COGNIZANT TECHNOLOGY SOLUTIONS CORP
 Form 3
 July 20, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

<p>1. Name and Address of Reporting Person *</p> <p>Â Schwartz Steven</p> <p>(Last) (First) (Middle)</p> <p>C/O COGNIZANT TECHNOLOGY SOLUTIONS CORP.,Â 500 FRANK W. BURR BLVD</p> <p>(Street)</p> <p>TEANECK,Â NJÂ 07666</p> <p>(City) (State) (Zip)</p>	<p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>07/18/2007</p>	<p>3. Issuer Name and Ticker or Trading Symbol</p> <p>COGNIZANT TECHNOLOGY SOLUTIONS CORP [CTSH]</p> <p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) Sr VP, General Counsel & Secr.</p>	<p>5. If Amendment, Date Original Filed(Month/Day/Year)</p> <p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person</p>
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Class A Common Stock	321	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security	4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership
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	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	(Instr. 5)
Class A Common Stock (Right to Buy) ⁽¹⁾	04/12/2003	04/12/2012	Class A Common Stock	27,000	\$ 6.41	D	Â
Class A Common Stock (Right to Buy) ⁽²⁾	02/05/2004	02/05/2013	Class A Common Stock	12,000	\$ 10.12	D	Â
Class A Common Stock (Right to Buy) ⁽³⁾	03/05/2004	03/05/2013	Class A Common Stock	48,000	\$ 11.63	D	Â
Class A Common Stock (Right to Buy) ⁽⁴⁾	09/26/2004	09/26/2013	Class A Common Stock	36,000	\$ 18.1	D	Â
Class A Common Stock (Right to Buy) ⁽⁵⁾	12/14/2007	12/14/2016	Class A Common Stock	20,000	\$ 80.66	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Schwartz Steven C/O COGNIZANT TECHNOLOGY SOLUTIONS CORP. 500 FRANK W. BURR BLVD TEANECK, NJ 07666	Â	Â	Â Sr VP, General Counsel & Sec.	Â

Signatures

/s/ Steven Schwartz
07/20/2007

**Signature of Reporting Person
Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Such options were granted on April 12, 2002 pursuant to the Company's 1999 Incentive Compensation Plan, as amended. Such options were 100% vested on April 12, 2006. The Date Exercisable above reflects the first anniversary date of such option.
 - (2) Such options were granted on February 5, 2003 pursuant to the Company's 1999 Incentive Compensation Plan, as amended. Such options were 100% vested on February 5, 2007. The Date Exercisable above reflects the first anniversary date of such option.
 - (3)

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Such options were granted on March 5, 2003 pursuant to the Company's 1999 Incentive Compensation Plan, as amended. Such options were 100% vested on March 5, 2007. The Date Exercisable above reflects the first anniversary date of such option.

- Such options were granted on September 26, 2003 pursuant to the Company's 1999 Incentive Compensation Plan, as amended. Such
- (4) options have the following vesting schedule: 25% on September 26, 2004; 25% on September 26, 2005; 25% on September 26, 2006; and 25% on September 26, 2007. The Date Exercisable above reflects the first anniversary date of such option.

- Such options were granted on December 14, 2006 pursuant to the Company's 1999 Incentive Compensation Plan, as amended. Such
- (5) options have the following vesting schedule: 25% on December 14, 2007; 25% on December 14, 2008; 25% on December 14, 2009; and 25% on December 14, 2010. The Date Exercisable above reflects the first anniversary date of such option.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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