

OTTER TAIL CORP
Form 4
August 21, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MOUG KEVIN G

(Last) (First) (Middle)
215 S CASCADE ST
(Street)

FERGUS FALLS, MN 56537-2801

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
OTTER TAIL CORP [OTTR]

3. Date of Earliest Transaction
(Month/Day/Year)
08/20/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
CFO & Treasurer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount or Price | | |
| Common Stock | 08/20/2007 | | M | | 10,000 A \$ 26.25 | 22,311 | D |
| Common Stock | 08/20/2007 | | S | | 1,200 D \$ 36.3 | 21,111 | D |
| Common Stock | 08/20/2007 | | S | | 1,000 D \$ 36.32 | 20,111 | D |
| Common Stock | 08/20/2007 | | S | | 800 D \$ 36.33 | 19,311 | D |
| Common Stock | 08/20/2007 | | S | | 200 D \$ 36.34 | 19,111 | D |

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| | | | | | | | |
|--------------|------------|---|-------|---|-----------|-----------------------|---|
| Common Stock | 08/20/2007 | S | 500 | D | \$ 36.35 | 18,611 | D |
| Common Stock | 08/20/2007 | S | 100 | D | \$ 36.39 | 18,511 | D |
| Common Stock | 08/20/2007 | S | 100 | D | \$ 36.4 | 18,411 | D |
| Common Stock | 08/20/2007 | S | 300 | D | \$ 36.41 | 18,111 | D |
| Common Stock | 08/20/2007 | S | 2,200 | D | \$ 36.415 | 15,911 | D |
| Common Stock | 08/20/2007 | S | 2,668 | D | \$ 36.42 | 13,243 | D |
| Common Stock | 08/20/2007 | S | 100 | D | \$ 36.44 | 13,143 | D |
| Common Stock | 08/20/2007 | S | 477 | D | \$ 36.46 | 12,666 | D |
| Common Stock | 08/20/2007 | S | 355 | D | \$ 36.47 | 12,311 ⁽¹⁾ | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock Options (right to buy) | \$ 26.25 | 08/20/2007 | | M | 10,000 | ⁽²⁾ 04/09/2011 | Common Stock | 25,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|--------------------|-------|
| | Director | 10% Owner | Officer | Other |
| MOUG KEVIN G 215 S CASCADE ST FERGUS FALLS, MN 56537-2801 | | | CFO & Treasurer | |

Signatures

/s/ Kevin G Moug by Debra J Lill
-POA

08/21/2007

Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

These shares represent Common Stock which no longer carries the restriction. See below for other holdings. 1. Direct holding of 838.7780 shares of Common Stock held jointly with his wife in the Dividend Reinvestment Plan. 2. Direct holding of 460.2551 shares of Common Stock held in the Employee Stock Purchase Plan. 3. Direct holding of 2,889 shares of Common Stock which is a Performance Award. 4. Indirect holding of 195.0027 shares of Common Stock held by ESOP. 5. Indirect holding of 213.7924 shares of Common Stock held by his children in custodian accounts. 6. 15,000 stock options with expiration date of 4/9/2011.

(2) There is no specific "Exercisable Date" on these Stock Options.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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