

CARRIAGE SERVICES INC
Form 4
August 29, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HARLOW W CLARK

(Last) (First) (Middle)
1311 HAROLD STREET

(Street)

HOUSTON, TX 77006

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CARRIAGE SERVICES INC [CSV]

3. Date of Earliest Transaction
(Month/Day/Year)
08/27/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
____ Officer (give title below) Other (specify below)
Former Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	08/27/2007		M		4,950 A \$ 2.875	45,675	D
Common Stock	08/27/2007		M		15,000 A \$ 1.1875	60,675	D
Common Stock	08/27/2007		M		10,000 A \$ 4.77	70,675	D
Common Stock	08/27/2007		S		14,035 D \$ 8.5	56,640	D
Common Stock	08/27/2007		S		200 D \$ 8.51	56,440	D

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Common Stock	08/27/2007	S	1,800	D	\$ 8.52	54,640	D
Common Stock	08/27/2007	S	700	D	\$ 8.53	53,940	D
Common Stock	08/27/2007	S	100	D	\$ 8.54	53,840	D
Common Stock	08/27/2007	S	1,700	D	\$ 8.55	52,140	D
Common Stock	08/27/2007	S	100	D	\$ 8.56	52,040	D
Common Stock	08/27/2007	S	1,100	D	\$ 8.57	50,940	D
Common Stock	08/27/2007	S	1,900	D	\$ 8.58	49,040	D
Common Stock	08/27/2007	S	100	D	\$ 8.59	48,940	D
Common Stock	08/27/2007	S	100	D	\$ 8.6	48,840	D
Common Stock	08/27/2007	S	100	D	\$ 8.65	48,740	D
Common Stock	08/27/2007	S	800	D	\$ 8.67	47,940	D
Common Stock	08/27/2007	S	200	D	\$ 8.68	47,740	D
Common Stock	08/27/2007	S	515	D	\$ 8.69	47,225	D
Common Stock	08/27/2007	S	1,500	D	\$ 8.7	45,725	D
Common Stock	08/27/2007	S	900	D	\$ 8.71	44,825	D
Common Stock	08/27/2007	S	100	D	\$ 8.72	44,725	D
Common Stock	08/27/2007	S	300	D	\$ 8.73	44,425	D
Common Stock	08/27/2007	S	200	D	\$ 8.74	44,225	D
Common Stock	08/27/2007	M	3,025	A	\$ 8.75	41,200	D
Common Stock	08/27/2007	M	400	A	\$ 8.76	40,800	D
	08/27/2007	M	400	A	\$ 8.77	40,400	D

Common
Stock

Common Stock 08/27/2007 S 75 D \$ 8.78 40,325 D

Common Stock 08/27/2007 S 100 D \$ 8.79 40,225 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
				Code	V	(A)	(D)		
Options	\$ 2.875	08/27/2007		M	4,950	06/09/2000	06/09/2010	Common Stock	4,950
Options	\$ 1.1875	08/27/2007		M	15,000	12/22/2001	12/22/2010	Common Stock	15,000
Options	\$ 4.77	08/27/2007		M	10,000	02/11/2003	02/11/2012	Common Stock	10,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HARLOW W CLARK 1311 HAROLD STREET HOUSTON, TX 77006			Former Officer	

Signatures

/W. Clark
Harlow/ 08/29/2007
Date

__Signature of
Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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