

Grande Anthony L
Form 3
September 10, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Grande Anthony L
(Last) (First) (Middle)

10 BURTON HILLS
BOULEVARD

(Street)

NASHVILLE, TN 37215

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)
09/01/2007

3. Issuer Name and Ticker or Trading Symbol

CORRECTIONS CORP OF AMERICA [CXW]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed (Month/Day/Year)

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer ☐ Other
(give title below) (specify below)
Senior VP, Customer Relations

6. Individual or Joint/Group Filing (Check Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities Beneficially Owned
(Instr. 4)

3. Ownership Form:
Direct (D)
or Indirect (I)
(Instr. 5)

4. Nature of Indirect Beneficial Ownership
(Instr. 5)

CXW Common Stock

15,284 ⁽¹⁾

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
(Instr. 4)

2. Date Exercisable and Expiration Date
(Month/Day/Year)

Date Exercisable

3. Title and Amount of Securities Underlying Derivative Security
(Instr. 4)

Title

4. Conversion or Exercise Price of Derivative Security

5. Ownership Form of Derivative Security:
Direct (D)

6. Nature of Indirect Beneficial Ownership
(Instr. 5)

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| | | Expiration Date | | Amount or Number of Shares | | or Indirect (I) (Instr. 5) | |
|---|---------------------------|--------------------|------------------------|----------------------------------|----------|----------------------------------|---|
| Employee Stock Option (Right to Buy) | 12/30/2005 ⁽²⁾ | 02/17/2014 | CXW Common Stock | 12,300 | \$ 9.99 | D | Â |
| Employee Stock Option (Right to Buy) | 12/30/2005 ⁽³⁾ | 02/16/2015 | CXW Common Stock | 22,500 | \$ 13.06 | D | Â |
| Employee Stock Option (Right to Buy) | 02/15/2007 ⁽⁴⁾ | 02/15/2016 | CXW Common Stock | 19,304 | \$ 14.27 | D | Â |
| Employee Stock Option (Right to Buy) | 02/16/2008 ⁽⁵⁾ | 02/16/2007 | CXW Common Stock | 11,408 | \$ 26.53 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Grande Anthony L 10 BURTON HILLS BOULEVARD NASHVILLE, TN 37215 | Â | Â | Â Senior VP, Customer Relations | Â |

Signatures

Scott L.
Craddock

09/10/2007

 Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes 2,850 restricted shares granted on 2/16/05, 4,670 restricted shares granted on 2/15/06 and 3,960 restricted shares granted on 2/16/07. These restricted shares were granted subject to incremental and/or cumulative vesting over a three-year period based upon satisfaction of certain performance criteria.

(2) Options vested on stated date but are subject to certain re-sale restrictions pursuant to a Resale Restriction Agreement between the reporting person and the company, pursuant to which the re-sale restrictions on the shares underlying the remaining options will lapse on the earlier of 02/17/2008 or termination of the reporting persons employment.

(3) Options vested on stated date but 11,250 option shares are subject to certain re-sale restrictions pursuant to a Resale Restriction Agreement between the reporting person and the company pursuant to which the re-sale restrictions on the shares underlying the remaining options will lapse (i) in equal increments on 02/16/2008 and 02/16/2009 or (ii) termination of the reporting person's employment, whichever is earlier.

(4) 4826 options currently exercisable; the remaining 14478 remain subject to vesting in equal increments over the next three years on the anniversary date of the grant (02/15/2006).

(5) Options vest over a four-year period on the anniversary date of the grant (02/16/2007) in equal increments.

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Remarks:

ExhibitÂ Index

ExhibitÂ 24Â --Â PowerÂ ofÂ Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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