WEDELL HENRI L

Form 4

September 11, 2007

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB

**OMB APPROVAL** 

Number:

3235-0287

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January 31, 2005

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if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

**SECURITIES** Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

may continue. See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \*

WEDELL HENRI L

2. Issuer Name and Ticker or Trading

Symbol

**CORRECTIONS CORP OF** AMERICA [CXW]

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

(Last)

(First)

(Middle)

3. Date of Earliest Transaction

\_X\_\_ Director 10% Owner Officer (give title \_ Other (specify

below)

10 BURTON HILLS BOULEVARD

(Street)

09/07/2007

4. If Amendment, Date Original

Filed(Month/Day/Year)

(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

NASHVILLE, TN 37215

(City)	(State)	(Zip) Tak	ole I - Non-	Derivative	Secui	rities Acq	uired, Disposed of, or Beneficially Owned			
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired or(A) or Disposed of (D) (Instr. 3, 4 and 5)  (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
CVW			Code V	Amount	(D)	Price	(Instr. 3 and 4)			
CXW Common Stock	09/07/2007		M	12,000	A	\$ 3.74	698,998 (1)	D		
CXW Common Stock	09/07/2007		M	12,000	A	\$ 2.92	710,998 (1)	D		
CXW Common Stock	09/07/2007		M	12,000	A	\$ 5.83	722,998 (1)	D		
CXW Common	09/07/2007		M	12,000	A	\$ 7.13	734,998 (1)	D		

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Stock								
CXW Common Stock	09/07/2007	M	12,000	A	\$ 11.89	746,998 (1)	D	
CXW Common Stock	09/07/2007	M	12,000	A	\$ 12.32	758,998 <u>(1)</u>	D	
CXW Common Stock						750,956	I	By wife
CXW Common Stock						69,000	I	By Miller Trust
CXW Common Stock						337,466	I	By Wedell Spendthrift Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of iorDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 3.74	09/07/2007		M		12,000	01/11/2001	01/11/2011	CXW Common Stock	12,000
Stock Option (Right to Buy)	\$ 2.92	09/07/2007		M		12,000	05/22/2001	05/22/2011	CXW Common Stock	12,000
Stock Option	\$ 5.83	09/07/2007		M		12,000	05/16/2002	05/16/2012	CXW Common	12,000

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(Right to Buy)							Stock	
Stock Option (Right to Buy)	\$ 7.13	09/07/2007	M	12,000	05/15/2003	05/15/2013	CXW Common Stock	12,000
Stock Option (Right to Buy)	\$ 11.89	09/07/2007	M	12,000	05/13/2004	05/13/2014	CXW Common Stock	12,000
Stock Option (Right to Buy)	\$ 12.32	09/07/2007	M	12,000	05/10/2005	05/10/2015	CXW Common Stock	12,000

# **Reporting Owners**

Reporting Owner Name / Address

Director 10% Owner Officer Other

WEDELL HENRI L

10 BURTON HILLS BOULEVARD X

NASHVILLE, TN 37215

# **Signatures**

Scott Craddock, Attorney
In Fact
09/11/2007

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 17,388 shares held in IRA.
- (2) Shares granted under stock incentive plan upon appointment or annual election, as applicable, to the company's Board of Directors.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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