Edgar Filing: WEDELL HENRI L - Form 4

WEDELL F Form 4											
September										OMB	APPROVAL
FORM	A 4 UNITED	STATES						NGE C	OMMISSION	OMB	3235-0287
Check t if no lor subject Section Form 4 Form 5 obligati may con <i>See</i> Inst	rsuant to So (a) of the P	Washington, D.C. 20549 F CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Section 16(a) of the Securities Exchange Act of 1934, Public Utility Holding Company Act of 1935 or Section of the Investment Company Act of 1940							burden he response	January 31 2005 d average ours per	
1(b). (Print or Type	Responses)										
	Address of Reporting		Symbol CORR	er Name a ECTIOI ICA [C	NS	CORP		ng	5. Relationship of Issuer (Chec	Reporting P	
(Last)	(First) (ON HILLS BOUL			of Earliest Day/Year 2007		nsaction			X Director Officer (give below)		0% Owner Other (specify
NASHVIL	(Street) LE, TN 37215			endment, onth/Day/Y		e Origina	1		6. Individual or Jo Applicable Line) _X_ Form filed by M Person	One Reporting	Person
(City)	(State)	(Zip)	Tah	le I - Nor	n-De	rivative	Secur	ities Aca	uired, Disposed o	f. or Benefic	ially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deeme Execution I any (Month/Da	d Date, if	3. Transact Code (Instr. 8)	4 tion(, (]	. Securiti A) or Dis Instr. 3, 4	es Acc posed and 5 (A) or	quired of (D)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
CXW Common Stock	09/07/2007			Code M		Amount 2,000	(D) A	Price \$ 3.74	698,998 <u>(1)</u>	D	
CXW Common Stock	09/07/2007			М	1	2,000	Α	\$ 2.92	710,998 (1)	D	
CXW Common Stock	09/07/2007			М	1	2,000	А	\$ 5.83	722,998 <u>(1)</u>	D	
CXW Common	09/07/2007			М	1	2,000	А	\$ 7.13	734,998 (1)	D	

Stock							
CXW Common Stock	09/07/2007	М	12,000 A	\$ 11.89	746,998 <u>(1)</u>	D	
CXW Common Stock	09/07/2007	М	12,000 A	\$ 12.32	758,998 <u>(1)</u>	D	
CXW Common Stock					750,956	I	By wife
CXW Common Stock					69,000	Ι	By Miller Trust
CXW Common Stock					337,466	I	By Wedell Spendthrift Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 3.74	09/07/2007		М	12,000	01/11/2001	01/11/2011	CXW Common Stock	12,000
Stock Option (Right to Buy)	\$ 2.92	09/07/2007		М	12,000	05/22/2001	05/22/2011	CXW Common Stock	12,000
Stock Option	\$ 5.83	09/07/2007		М	12,000	05/16/2002	05/16/2012	CXW Common	12,000

(Right to Buy)							Stock	
Stock Option (Right to Buy)	\$ 7.13	09/07/2007	М	12,000	05/15/2003	05/15/2013	CXW Common Stock	12,000
Stock Option (Right to Buy)	\$ 11.89	09/07/2007	М	12,000	05/13/2004	05/13/2014	CXW Common Stock	12,000
Stock Option (Right to Buy)	\$ 12.32	09/07/2007	М	12,000	05/10/2005	05/10/2015	CXW Common Stock	12,000

Reporting Owners

Reporting Owner Name / Address				
	Director	10% Owner	Officer	Other
WEDELL HENRI L 10 BURTON HILLS BOULEVARD NASHVILLE, TN 37215	X			
Signatures				
Scott Craddock, Attorney In Fact	09/11/20	07		
**Signature of Reporting Person	Date			

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 17,388 shares held in IRA.
- (2) Shares granted under stock incentive plan upon appointment or annual election, as applicable, to the company's Board of Directors.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.