Edgar Filing: CORRECTIONS CORP OF AMERICA - Form 4

CORRECTIONS CORP OF AMERICA

Form 4

October 24, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

burden hours per response...

Estimated average

See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * FERGUSON JOHN D

2. Issuer Name and Ticker or Trading

Symbol

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

CORRECTIONS CORP OF AMERICA [CXW]

(Last)

(Middle)

3. Date of Earliest Transaction

(Month/Day/Year)

10% Owner X_ Officer (give title Other (specify

10 BURTON HILLS BOULEVARD

(Street)

(First)

10/22/2007

4. If Amendment, Date Original

Filed(Month/Day/Year)

President and CEO 6. Individual or Joint/Group Filing(Check

Applicable Line)

_X__ Director

X Form filed by One Reporting Person

Form filed by More than One Reporting

Person

below)

NASHVILLE, TN 37215

(City)	(State)	(Zip) Tabl	le I - Non-I	Derivative	Secu	rities Acqu	ired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or			5. Amount of 6. Securities Ownership Beneficially Form: Direct Owned (D) or Following Indirect (I) Reported (Instr. 4) Transaction(s)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
CXW			Code V	Amount		Price	(Instr. 3 and 4)		
Common Stock	10/22/2007		S	100	D	\$ 26.62	241,960	D	
CXW Common Stock	10/22/2007		S	200	D	\$ 26.65	241,760	D	
CXW Common Stock	10/22/2007		S	200	D	\$ 26.67	241,560	D	
CXW Common	10/22/2007		S	100	D	\$ 26.671	241,460	D	

Edgar Filing: CORRECTIONS CORP OF AMERICA - Form 4

Stock						
CXW Common Stock	10/22/2007	S	400	D	\$ 26.68 241,060	D
CXW Common Stock	10/22/2007	S	100	D	\$ 26.684 240,960	D
CXW Common Stock	10/22/2007	S	200	D	\$ 26.69 240,760	D
CXW Common Stock	10/22/2007	S	100	D	\$ 26.693 240,660	D
CXW Common Stock	10/22/2007	S	1,500	D	\$ 26.7 239,160	D
CXW Common Stock	10/22/2007	S	100	D	\$ 26.703 239,060	D
CXW Common Stock	10/22/2007	S	300	D	\$ 26.71 238,760	D
CXW Common Stock	10/22/2007	S	100	D	\$ 26.711 238,660	D
CXW Common Stock	10/22/2007	S	400	D	\$ 26.72 238,260	D
CXW Common Stock	10/22/2007	S	100	D	\$ 26.73 238,160	D
CXW Common Stock	10/22/2007	S	100	D	\$ 26.732 238,060	D
CXW Common Stock	10/22/2007	S	100	D	\$ 26.74 237,960	D
CXW Common Stock	10/22/2007	S	600	D	\$ 26.75 237,360	D
CXW Common Stock	10/22/2007	S	500	D	\$ 26.76 236,860	D

Edgar Filing: CORRECTIONS CORP OF AMERICA - Form 4

CXW Common Stock	10/22/2007	S	100	D	\$ 26.762	236,760	D
CXW Common Stock	10/22/2007	S	100	D	\$ 26.763	236,660	D
CXW Common Stock	10/22/2007	S	100	D	\$ 26.77	236,560	D
CXW Common Stock	10/22/2007	S	200	D	\$ 26.78	236,360	D
CXW Common Stock	10/22/2007	S	100	D	\$ 26.782	236,260	D
CXW Common Stock	10/22/2007	S	500	D	\$ 26.79	235,760	D
CXW Common Stock	10/22/2007	S	100	D	\$ 26.793	235,660	D
CXW Common Stock	10/22/2007	S	100	D	\$ 26.794	235,560	D
CXW Common Stock	10/22/2007	S	300	D	\$ 26.8	235,260	D
CXW Common Stock	10/22/2007	S	400	D	\$ 26.81	234,860	D
CXW Common Stock	10/22/2007	S	400	D	\$ 26.812	234,460	D
CXW Common Stock	10/22/2007	S	700	D	\$ 26.82	233,760	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: CORRECTIONS CORP OF AMERICA - Form 4

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title a	nd 8	. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orNumber	Expiration D	ate	Amount of	of D	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underlyii	ng S	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securities	s (I	Instr. 5)	Bene
	Derivative				Securities			(Instr. 3 a	and 4)		Own
	Security				Acquired						Follo
	•				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
								۸			
									nount		
						Date	Expiration	or or			
						Exercisable	Date		ımber		
				G 1 17	(A) (D)			of			
				Code V	(A) (D)			Sh	ares		

Reporting Owners

Owner Name / Address Relationships	Relationships						
Director 10% Owner Officer	Other						
JOHN D HILLS BOULEVARD X President and C	CEO						
E, TN 37215	icht and c						

Date

Signatures

Scott L. Craddock, Attorney
In Fact
10/24/2007

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

Form 2 of 3 filed on 10/24/2007 to report transactions on 10/22/2007 by reporting person to effect the partial exercise of employee

All ownership figures in Column 5 of Table I include 3,396 shares beneficially owned through the company's 401(k) plan, as a Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 4