

CERNER CORP /MO/
Form 4
November 07, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KREBS DOUGLAS M

(Last) (First) (Middle)
2800 ROCKCREEK PARKWAY
(Street)

NORTH KANSAS
CITY, MO 64117

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CERNER CORP /MO/ [CERN]

3. Date of Earliest Transaction
(Month/Day/Year)
11/05/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
President, Cerner Global

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code	V	Amount			
Common Stock	11/05/2007		X			152	\$ 7.5	152	D
Common Stock	11/05/2007		X			8,848	\$ 7.5	9,000	D
Common Stock	11/05/2007		X			360	\$ 8.52	9,360	D
Common Stock	11/05/2007		X			8,848	\$ 12	18,208	D
Common Stock	11/05/2007		X			14,124	\$ 23.115	32,332	D

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Common Stock	11/05/2007	X	1,668	A	\$ 12.1563	34,000	D
Common Stock	11/05/2007	S	800	D	\$ 57.72	33,200	D
Common Stock	11/05/2007	S	200	D	\$ 57.73	33,000	D
Common Stock	11/05/2007	S	1,200	D	\$ 57.74	31,800	D
Common Stock	11/05/2007	S	5,133	D	\$ 57.75	26,667	D
Common Stock	11/05/2007	S	500	D	\$ 57.77	26,167	D
Common Stock	11/05/2007	S	900	D	\$ 57.78	25,267	D
Common Stock	11/05/2007	S	8,713	D	\$ 58	16,554	D
Common Stock	11/05/2007	S	1,265	D	\$ 57.4	15,289	D
Common Stock	11/05/2007	S	1,000	D	\$ 57.45	14,289	D
Common Stock	11/05/2007	S	242	D	\$ 57.5	14,047	D
Common Stock	11/05/2007	S	143	D	\$ 57.51	13,904	D
Common Stock	11/05/2007	S	300	D	\$ 57.55	13,604	D
Common Stock	11/05/2007	S	500	D	\$ 57.56	13,104	D
Common Stock	11/05/2007	S	650	D	\$ 57.57	12,454	D
Common Stock	11/05/2007	S	540	D	\$ 57.6	11,914	D
Common Stock	11/05/2007	S	3,300	D	\$ 57.65	8,614	D
Common Stock	11/05/2007	S	447	D	\$ 57.66	8,167	D
Common Stock	11/05/2007	S	1,200	D	\$ 57.67	6,967	D
Common Stock	11/05/2007	S	867	D	\$ 57.68	6,100	D
	11/05/2007	S	5,300	D	\$ 57.7	800	D

Common
Stock

Common Stock 11/05/2007 S 800 D \$ 57.71 0 D

Common Stock 2,515.8451 I By Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Non-Quallified Stock Option (right to buy)	\$ 7.5	11/05/2007		X	152	07/29/2006 07/29/2021	Common Stock
Non-Quallified Stock Option (right to buy)	\$ 7.5	11/05/2007		X	8,848	02/24/2007 02/24/2022	Common Stock
Non-Quallified Stock Option (right to buy)	\$ 8.52	11/05/2007		X	360	05/05/2003 05/05/2009	Common Stock
Non-Quallified Stock Option (right to buy)	\$ 12	11/05/2007		X	8,848	02/10/2008 02/10/2013	Common Stock
Non-Quallified Stock Option (right to buy)	\$ 23.115	11/05/2007		X	14,124	04/05/2010 04/05/2012	Common Stock
Non-Quallified Stock Option (right to buy)	\$ 12.1563	11/05/2007		X	1,668	04/14/2005 04/14/2010	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KREBS DOUGLAS M 2800 ROCKCREEK PARKWAY NORTH KANSAS CITY, MO 64117			President, Cerner Global	

Signatures

/s/Mary L. Blair, by power
of atty

11/07/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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