

LADENBURG THALMANN FINANCIAL SERVICES INC
 Form 4
 November 15, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 FROST PHILLIP MD ET AL

2. Issuer Name and Ticker or Trading Symbol
 LADENBURG THALMANN FINANCIAL SERVICES INC [LTS]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 4400 BISCAYNE BOULEVARD,
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 11/13/2007

Director 10% Owner
 Officer (give title below) Other (specify below)

MIAMI, FL 33137

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock	11/13/2007		P	17,690 A \$ 1.8	6,315,168	I	Frost Gamma Investments Trust ⁽¹⁾
Common Stock	11/13/2007		P	6,756 A \$ 1.81	6,321,924	I	Frost Gamma Investments Trust ⁽¹⁾
Common Stock	11/13/2007		P	7,131 A \$ 1.82	6,329,055	I	Frost Gamma Investments Trust ⁽¹⁾

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Common Stock	11/13/2007	P	10,000	A	\$ 1.83	6,339,055	I	Frost Gamma Investments Trust ⁽¹⁾
Common Stock	11/13/2007	P	4,999	A	\$ 1.85	6,344,054	I	Frost Gamma Investments Trust ⁽¹⁾
Common Stock	11/13/2007	P	5,050	A	\$ 1.86	6,349,104	I	Frost Gamma Investments Trust ⁽¹⁾
Common Stock	11/13/2007	P	2,500	A	\$ 1.87	6,351,604	I	Frost Gamma Investments Trust ⁽¹⁾
Common Stock	11/13/2007	P	5,000	A	\$ 1.88	6,356,604	I	Frost Gamma Investments Trust ⁽¹⁾
Common Stock	11/14/2007	P	5,878	A	\$ 1.91	6,362,482	I	Frost Gamma Investments Trust ⁽¹⁾
Common Stock	11/14/2007	P	6,979	A	\$ 1.92	6,369,461	I	Frost Gamma Investments Trust ⁽¹⁾
Common Stock	11/14/2007	P	32,462	A	\$ 1.94	6,401,923	I	Frost Gamma Investments Trust ⁽¹⁾
Common Stock	11/14/2007	P	9,076	A	\$ 1.95	6,410,999	I	Frost Gamma Investments Trust ⁽¹⁾
Common Stock						43,013,431	I	Frost Nevada Investments Trust ⁽²⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Remarks:

Exhibit 99--Joint Filer Information

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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