

PEABODY ENERGY CORP
 Form 4
 November 21, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CRAIG IAN S

(Last) (First) (Middle)
 701 MARKET STREET
 (Street)

ST. LOUIS, MO 63101

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
PEABODY ENERGY CORP [BTU]

3. Date of Earliest Transaction
 (Month/Day/Year)
 11/19/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Managing Dir - Australian Ops.

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock	11/19/2007		S ⁽¹⁾		4.99	D	\$ 50.91 37,440.14
Common Stock	11/19/2007		S ⁽¹⁾		29.96	D	\$ 50.9 37,410.18
Common Stock	11/19/2007		S ⁽¹⁾		64.91	D	\$ 50.89 37,345.26
Common Stock	11/19/2007		S ⁽¹⁾		149.8	D	\$ 50.88 37,195.46
Common Stock	11/19/2007		S ⁽¹⁾		39.95	D	\$ 50.81 37,155.52

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Common Stock	11/19/2007	<u>S(1)</u>	49.93	D	\$ 50.72	37,105.58	D
Common Stock	11/19/2007	<u>S(1)</u>	14.98	D	\$ 50.7	37,090.6	D
Common Stock	11/19/2007	<u>S(1)</u>	2,501.65	D	\$ 50.68	34,588.95	D
Common Stock	11/19/2007	<u>S(1)</u>	104.86	D	\$ 50.67	34,484.09	D
Common Stock	11/19/2007	<u>S(1)</u>	29.96	D	\$ 50.66	34,454.13	D
Common Stock	11/19/2007	<u>S(1)</u>	549.27	D	\$ 50.65	33,904.87	D
Common Stock	11/19/2007	<u>S(1)</u>	4.99	D	\$ 50.64	33,899.87	D
Common Stock	11/19/2007	<u>S(1)</u>	49.93	D	\$ 50.63	33,849.94	D
Common Stock	11/19/2007	<u>S(1)</u>	89.68	D	\$ 50.62	33,760.26	D
Common Stock	11/19/2007	<u>S(1)</u>	79.89	D	\$ 50.61	33,680.37	D
Common Stock	11/19/2007	<u>S(1)</u>	279.63	D	\$ 50.6	33,400.74	D
Common Stock	11/19/2007	<u>S(1)</u>	59.92	D	\$ 50.595	33,340.82	D
Common Stock	11/19/2007	<u>S(1)</u>	14.98	D	\$ 50.59	33,325.84	D
Common Stock	11/19/2007	<u>S(1)</u>	64.91	D	\$ 50.58	33,260.93	D
Common Stock	11/19/2007	<u>S(1)</u>	39.95	D	\$ 50.57	33,220.98	D
Common Stock	11/19/2007	<u>S(1)</u>	34.95	D	\$ 50.56	33,186.03	D
Common Stock	11/19/2007	<u>S(1)</u>	94.87	D	\$ 50.55	33,091.16	D
Common Stock	11/19/2007	<u>S(1)</u>	14.98	D	\$ 50.54	33,076.18	D
Common Stock	11/19/2007	<u>S(1)</u>	64.91	D	\$ 50.53	33,011.26	D
Common Stock	11/19/2007	<u>S(1)</u>	34.95	D	\$ 50.51	32,976.31	D
	11/19/2007	<u>S(1)</u>	2,886.14	D	\$ 50.5	30,090.17	D

Common
Stock

Common Stock 11/19/2007 S⁽¹⁾ 1,308.25 D \$ 50.38 28,781.92 D

Common Stock 11/19/2007 S⁽¹⁾ 59.92 D \$ 50.36 28,722 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Reporting Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CRAIG IAN S 701 MARKET STREET ST. LOUIS, MO 63101			Managing Dir - Australian Ops.	

Signatures

Ian S. Craig By: Bryan L. Sutter,
Attorney-in-Fact 11/21/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This exercise/sale was effected pursuant to a pre-existing Rule 10b5-1 trading plan adopted by the reporting person.

Remarks:

4 of 4 Form 4s - Additional transactions from November 19, 2007 are reported on separate Form 4s.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.