

CORRECTIONS CORP OF AMERICA

Form 4

November 26, 2007

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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2005  
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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
FERGUSON JOHN D

2. Issuer Name **and** Ticker or Trading  
Symbol  
CORRECTIONS CORP OF  
AMERICA [CXW]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
10 BURTON HILLS BOULEVARD  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
11/23/2007

☐ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify below)  
President and CEO

NASHVILLE, TN 37215

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
CXW Common Stock					540,386	I	By Ferguson Revocable Living Trust
CXW Common Stock	11/23/2007		M		18,000	A	\$ 5.58 248,560 D
CXW Common Stock	11/23/2007		S		500	D	\$ 28.18 248,060 D

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CXW Common Stock	11/23/2007	S	500	D	\$ 28.19	247,560	D
CXW Common Stock	11/23/2007	S	800	D	\$ 28.2	246,760	D
CXW Common Stock	11/23/2007	S	500	D	\$ 28.202	246,260	D
CXW Common Stock	11/23/2007	S	400	D	\$ 28.21	245,860	D
CXW Common Stock	11/23/2007	S	900	D	\$ 28.22	244,960	D
CXW Common Stock	11/23/2007	S	400	D	\$ 28.24	244,560	D
CXW Common Stock	11/23/2007	S	400	D	\$ 28.255	244,160	D
CXW Common Stock	11/23/2007	S	900	D	\$ 28.27	243,260	D
CXW Common Stock	11/08/2007	S	400	D	\$ 28.28	242,860	D
CXW Common Stock	11/23/2007	S	400	D	\$ 28.283	242,460	D
CXW Common Stock	11/23/2007	S	500	D	\$ 28.29	241,960	D
CXW Common Stock	11/23/2007	S	1,200	D	\$ 28.3	240,760	D
CXW Common Stock	11/23/2007	S	1,000	D	\$ 28.31	239,760	D
CXW Common Stock	11/23/2007	S	900	D	\$ 28.32	238,860	D
CXW Common	11/23/2007	S	400	D	\$ 28.328	238,460	D

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Stock

CXW

Common	11/23/2007	S	1,200	D	\$ 28.33	237,260	D
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Stock

CXW

Common	11/23/2007	S	500	D	\$ 28.332	236,760	D
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Stock

CXW

Common	11/23/2007	S	1,700	D	\$ 28.34	235,060	D
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Stock

CXW

Common	11/23/2007	S	400	D	\$ 28.35	234,660	D
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Stock

CXW

Common	11/23/2007	S	500	D	\$ 28.36	234,160	D
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Stock

CXW

Common	11/23/2007	S	400	D	\$ 28.37	233,760	D
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Stock

CXW

Common	11/23/2007	S	1,400	D	\$ 28.39	232,360	D
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Stock

CXW

Common	11/23/2007	S	500	D	\$ 28.398	231,860	D
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Stock

CXW

Common	11/23/2007	S	400	D	\$ 28.41	231,460	D
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Stock

CXW

Common	11/23/2007	S	500	D	\$ 28.42	230,960	D
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Stock

CXW

Common	11/23/2007	S	400	D	\$ 28.435	230,560	D
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Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Securities (Instr. 3 and 4)
Employee Stock Option (Right to Buy)	\$ 5.58	11/23/2007		M	18,000	02/12/2006 <sup>(1)</sup> 02/12/2013	CXW Common 18,0 Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FERGUSON JOHN D 10 BURTON HILLS BOULEVARD NASHVILLE, TN 37215	X		President and CEO	

## Signatures

Scott L. Craddock, Attorney  
In Fact 11/26/2007

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option vested in 1/3 increments and became fully vested as of stated date.

### Remarks:

Reporting exercise of employee stock options and sale of shares acquired through exercise pursuant to a Rule 10b5-1 trading p

All ownership figures in Column 5 of Table I include 3,396 shares beneficially owned through the company's 401(k) plan, as u

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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