Edgar Filing: CORRECTIONS CORP OF AMERICA - Form 4

CORRECTIONS CORP OF AMERICA

Form 4

December 20, 2007

| FORM 4 | 1 | | | | OMB AF | PROVAL |
|--|--|-------------|---|-----------------------------------|------------------|----------------------|
| | • UNITE | D STATES | SECURITIES AND EXCHANGE (Washington, D.C. 20549 | COMMISSION | OMB Number: | 3235-0287 |
| Check this bo if no longer | Check this box | | | | | |
| subject to Section 16. | SIAII | | SECURITIES | Estimated a burden hour | | |
| • | Form 4 or Form 5 obligations may continue. See Instruction Form 4 or Form 5 obligations May continue. See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 | | | | | |
| (Print or Type Resp | onses) | | | | | |
| 1. Name and Addre PURYEAR G | _ | ng Person * | 2. Issuer Name and Ticker or Trading Symbol | 5. Relationship of I Issuer | Reporting Pers | on(s) to |
| | | | CORRECTIONS CORP OF AMERICA [CXW] | (Check | all applicable |) |
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) | DirectorX Officer (give to below) | | Owner or (specify |
| 10 BURTON H | | LEVARD | 12/18/2007 | EVP, G | eneral Counse | el |
| (Street) 4. If Amendment, Date Original 6. Individual or Jo Filed(Month/Day/Year) Applicable Line)X_ Form filed by O Form filed by M | | | | | ne Reporting Per | rson |
| NASHVILLE, ' | (State) | (Zip) | Tabla I - Non-Darivotiva Sacuritias Ac | Person | • | |

| (City) | (State) | Tabl | e I - Non-L | Derivative S | Secur | ities Acqui | red, Disposed of, | or Beneficiall | y Owned |
|--------------------------------------|--------------------------------------|---|--|--|------------------|-------------|--|---|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactio Code (Instr. 8) | 4. Securiti for Dispose (Instr. 3, 4 | ed of (| D) | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| CWX | | | Code V | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | (I) (Instr. 4) | |
| Common Stock | 12/18/2007 | | M | 30,916 | A | \$ 5.58 | 76,694 | D | |
| CWX Common Stock | 12/18/2007 | | M | 184 | A | \$ 9.99 | 76,878 | D | |
| CWX Common Stock | 12/18/2007 | | S | 300 | D | \$ 29.22 | 76,578 | D | |
| CWX Common | 12/18/2007 | | S | 100 | D | \$ 29.24 | 76,478 | D | |

Edgar Filing: CORRECTIONS CORP OF AMERICA - Form 4

| Stock | | | | | | |
|------------------------|------------|---|-------|---|-----------------|---|
| CWX Common Stock | 12/18/2007 | S | 600 | D | \$ 29.25 75,878 | D |
| CWX Common Stock | 12/18/2007 | S | 100 | D | \$ 29.26 75,778 | D |
| CWX Common Stock | 12/18/2007 | S | 480 | D | \$ 29.27 75,298 | D |
| CWX Common Stock | 12/18/2007 | S | 1,100 | D | \$ 29.28 74,198 | D |
| CWX Common Stock | 12/18/2007 | S | 520 | D | \$ 29.29 73,678 | D |
| CWX Common Stock | 12/18/2007 | S | 570 | D | \$ 29.3 73,108 | D |
| CWX Common Stock | 12/18/2007 | S | 630 | D | \$ 29.31 72,478 | D |
| CWX Common Stock | 12/18/2007 | S | 500 | D | \$ 29.32 71,978 | D |
| CWX Common Stock | 12/18/2007 | S | 100 | D | \$ 29.33 71,878 | D |
| CWX Common Stock | 12/18/2007 | S | 500 | D | \$ 29.34 71,378 | D |
| CWX Common Stock | 12/18/2007 | S | 300 | D | \$ 29.35 71,078 | D |
| CWX Common Stock | 12/18/2007 | S | 600 | D | \$ 29.36 70,478 | D |
| CWX Common Stock | 12/18/2007 | S | 1,000 | D | \$ 29.37 69,478 | D |
| CWX Common Stock | 12/18/2007 | S | 1,300 | D | \$ 29.38 68,178 | D |

Edgar Filing: CORRECTIONS CORP OF AMERICA - Form 4

| CWX Common Stock | 12/18/2007 | S | 1,100 | D | \$ 29.39 67,078 | D |
|------------------------|------------|---|-------|---|---------------------|---|
| CWX Common Stock | 12/18/2007 | S | 700 | D | \$ 29.4 66,378 | D |
| CWX Common Stock | 12/18/2007 | S | 1,300 | D | \$ 29.41 65,078 | D |
| CWX Common Stock | 12/18/2007 | S | 1,100 | D | \$ 29.42 63,978 | D |
| CWX Common Stock | 12/18/2007 | S | 1,200 | D | \$ 29.43 62,778 | D |
| CWX Common Stock | 12/18/2007 | S | 800 | D | \$ 29.44 61,978 | D |
| CWX Common Stock | 12/18/2007 | S | 700 | D | \$ 29.45 61,278 | D |
| CWX Common Stock | 12/18/2007 | S | 700 | D | \$ 29.46 60,578 | D |
| CWX Common Stock | 12/18/2007 | S | 100 | D | \$ 29.462 60,478 | D |
| CWX Common Stock | 12/18/2007 | S | 100 | D | \$ 29.463 60,378 | D |
| CWX Common Stock | 12/18/2007 | S | 400 | D | \$ 29.47 59,978 | D |
| CWX Common Stock | 12/18/2007 | S | 400 | D | \$ 29.48 59,578 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: CORRECTIONS CORP OF AMERICA - Form 4

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transacti Code (Instr. 8) | 5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisab Expiration Date (Month/Day/Year | | 7. Title and A Underlying S (Instr. 3 and | Securition |
|---|---|---|---|---------------------------------------|---|---|--------------------|---|------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amou or Numb of Sha |
| Employee Stock Option (Right to Buy) | \$ 5.58 | 12/18/2007 | | M | 30,916 | 12/12/2006(1) | 12/12/2013 | CXW Common Stock | 30,9 |
| Employee Stock Option (Right to Buy) | \$ 9.99 | 12/18/2007 | | M | 184 | 02/17/2007(1) | 02/17/2014 | CXW Common Stock | 184 |

Reporting Owners

| Reporting Owner Name / Address | Relationships |
|--------------------------------|---------------|
|--------------------------------|---------------|

Director 10% Owner Officer Other

PURYEAR G A IV 10 BURTON HILLS BOULEVARD NASHVILLE, TN 37215

EVP, General Counsel

Signatures

Scott L. Craddock, Attorney in Fact 12/20/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option vested in 1/3 increments and became fully vested on stated date.

Remarks:

Form 1 of 3 reporting exercise of employee stock options and sale of shares acquired through exercise pursuant to a Rule 10b5 Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays

a currently valid OMB number.

Reporting Owners 4