

Synvista Therapeutics, Inc.
 Form 3/A
 January 03, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Â Atticus Capital LP | | (Month/Day/Year) | Synvista Therapeutics, Inc. [SYI] | |
| (Last) | (First) | (Middle) | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| | | 07/25/2007 | | 08/20/2007 |
| 767 FIFTH AVENUE, 12TH FLOOR,Â | | | (Check all applicable) | |
| (Street) | | | <input type="checkbox"/> Director | <input checked="" type="checkbox"/> 10% Owner |
| | | | <input type="checkbox"/> Officer | <input type="checkbox"/> Other |
| NEW YORK,Â NYÂ 10153 | | | (give title below) | (specify below) |
| (City) | (State) | (Zip) | 6. Individual or Joint/Group Filing(Check Applicable Line) | |
| | | | <input type="checkbox"/> Form filed by One Reporting Person | |
| | | | <input checked="" type="checkbox"/> Form filed by More than One Reporting Person | |

Table I - Non-Derivative Securities Beneficially Owned

| | | | |
|---------------------------------|---|--|---|
| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | | | | | |
|--|--|---|--|--|---|
| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |

(Instr. 5)

| | | | | | | | |
|--|--------------|--------------|----------------------------|-----------|--------|---|--------------------------------|
| Series B Preferred Stock, \$0.01 par value per share <u>(1)</u> | Â <u>(2)</u> | Â <u>(3)</u> | Common Stock | 1,600,000 | \$ 2.5 | I | See Note <u>(4)</u> <u>(5)</u> |
| Series B Preferred Stock Purchase Warrants (right to buy) <u>(1)</u> | Â <u>(2)</u> | 07/25/2012 | Common Stock <u>(1)</u> | 400,000 | \$ 2.5 | I | See Note <u>(4)</u> <u>(5)</u> |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| Atticus Capital LP 767 FIFTH AVENUE, 12TH FLOOR NEW YORK, NY 10153 | Â | Â X | Â | Â |
| ATTICUS MANAGEMENT LTD P.O. BOX 100, SYDNEY VANE HOUSE ADMIRAL PARK ST. PETER PORT, GUERNSEY GY1 3EL | Â | Â X | Â | Â |
| BARAKETT TIMOTHY R C/O ATTICUS CAPITAL LP 767 FIFTH AVENUE, 12TH FLOOR NEW YORK, NY 10153 | Â | Â X | Â | Â |

Signatures

| | |
|---|------------|
| /s/ Timothy R. Barakett, individually; as Chairman and Chief Executive Officer of Atticus Capital LP, by Dennis Bertron, attorney-in-fact | 01/03/2008 |
| **Signature of Reporting Person | Date |
| /s/ Dennis Bertron, as attorney-in-fact for Atticus Management Limited | 01/03/2008 |
| **Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Series B Preferred Stock Purchase Warrants represent the right to buy 400,000 shares of Series B Preferred Stock. Each share of Series B Preferred Stock is convertible into one share of Common Stock.
- (2) Immediately
- (3) None
- (4) This amendment to the Form 3 previously filed on August 20, 2007 by (i) Atticus Holdings LP ("Atticus Holdings"), a Delaware limited partnership formerly known as Atticus Capital LP, (ii) Atticus Management LLC, and (iii) Mr. Timothy R. Barakett ("Mr. Barakett" and, together with Atticus Holdings and Atticus Management LLC, the "Former Reporting Persons"). Due to an internal reorganization completed by the Former Reporting Persons, this amendment is being filed by (x) Atticus Management Limited, a Guernsey company, (y) Atticus Capital LP, a newly formed Delaware limited partnership and (z) Mr. Barakett (collectively, the "Reporting Persons"). For further information on this restructuring please see the Schedule 13D/A filed by the Reporting Persons on January 3, 2008.
- (5) As a result, each of the Reporting Persons may be deemed to be a beneficial owner of the securities owned by the Funds and Accounts for purposes of Rule 16a-1(a)(1) under the Securities Exchange Act of 1934. The Reporting Persons disclaim beneficial ownership within the

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meaning of Rule 16a-1(a)(2) under the Securities Exchange Act of 1934 in the securities owned by the Funds and the Accounts except to the extent, if any, of their pecuniary interest therein.

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Remarks:

ExhibitÂ List:

ExhibitÂ 24.1Â Â Â Â Â PowerÂ ofÂ Attorney,Â datedÂ JuneÂ 7,Â 2007

ExhibitÂ 24.2Â Â Â Â Â PowerÂ ofÂ Attorney,Â datedÂ DecemberÂ 28,Â 2007

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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