Edgar Filing: CORRECTIONS CORP OF AMERICA - Form 4

CORRECTIONS CORP OF AMERICA

Form 4

January 18, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

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OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or

Check this box

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

(Last)

1. Name and Address of Reporting Person *

WEDELL HENRI L

2. Issuer Name and Ticker or Trading

Symbol

CORRECTIONS CORP OF AMERICA [CXW]

3. Date of Earliest Transaction

(First)

(Month/Day/Year)

(Middle) 10 BURTON HILLS BOULEVARD 01/16/2008

> (Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

_X__ Director 10% Owner Officer (give title Other (specify

below)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

NASHVILLE, TN 37215

(City)	(State)	(Zip) Tab	le I - Non-I	Derivative	Secu	rities Acqu	ired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securi or(A) or D (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
CWX Common Stock	01/16/2008		Code V	Amount 120	(D)	Price \$ 25.85	570,836	I	By Wife
CWX Common Stock	01/16/2008		S	120	D	\$ 25.88	570,716	I	By Wife
CWX Common Stock	01/16/2008		S	60	D	\$ 25.89	570,656	I	By Wife
CWX Common	01/16/2008		S	60	D	\$ 25.9	570,596	I	By Wife

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Stock								
CWX Common Stock	01/16/2008	S	60	D	\$ 25.905	570,536	I	By Wife
CWX Common Stock	01/16/2008	S	720	D	\$ 25.91	569,816	I	By Wife
CWX Common Stock	01/16/2008	S	660	D	\$ 25.92	569,156	I	By Wife
CWX Common Stock	01/16/2008	S	760	D	\$ 25.93	568,396	I	By Wife
CWX Common Stock	01/16/2008	S	800	D	\$ 25.94	567,596	I	By Wife
CWX Common Stock	01/16/2008	S	60	D	\$ 25.945	567,536	I	By Wife
CWX Common Stock	01/16/2008	S	1,060	D	\$ 25.95	566,476	I	By Wife
CWX Common Stock	01/16/2008	S	800	D	\$ 25.96	565,676	I	By Wife
CWX Common Stock	01/16/2008	S	60	D	\$ 25.965	565,616	I	By Wife
CWX Common Stock	01/16/2008	S	540	D	\$ 25.97	565,076	I	By Wife
CWX Common Stock	01/16/2008	S	60	D	\$ 25.975	565,016	I	By Wife
CWX Common Stock	01/16/2008	S	1,240	D	\$ 25.98	563,776	I	By Wife
CWX Common Stock	01/16/2008	S	3,320	D	\$ 25.99	560,456	I	By Wife
CWX Common Stock	01/16/2008	S	1,260	D	\$ 26	559,196	I	By Wife

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CWX Common Stock	01/16/2008	S	540	D	\$ 26.01	558,656	I	By Wife
CWX Common Stock	01/16/2008	S	480	D	\$ 26.02	558,176	I	By Wife
CWX Common Stock	01/16/2008	S	240	D	\$ 26.03	557,936	I	By Wife
CWX Common Stock	01/16/2008	S	540	D	\$ 26.04	557,396	I	By Wife
CWX Common Stock	01/16/2008	S	1,020	D	\$ 26.05	556,376	I	By Wife
CWX Common Stock	01/16/2008	S	540	D	\$ 26.06	555,836	I	By Wife
CWX Common Stock	01/16/2008	S	540	D	\$ 26.07	555,296	I	By Wife
CWX Common Stock	01/16/2008	S	180	D	\$ 26.08	555,116	I	By Wife
CWX Common Stock	01/16/2008	S	840	D	\$ 26.09	554,276	I	By Wife
CWX Common Stock	01/16/2008	S	300	D	\$ 26.1	553,976	I	By Wife
CWX Common Stock	01/16/2008	S	60	D	\$ 26.11	553,916	I	By Wife
CWX Common Stock	01/16/2008	S	180	D	\$ 26.12	553,736	I	By Wife

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)			ate	7. Title Amoun Under	int of lying ities	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene
	Derivative Security				Securities Acquired			(Instr.	3 and 4)		Owne Follo
					(A) or Disposed						Repo Trans
					of (D) (Instr. 3, 4, and 5)						(Instr
					4, and 3)				Amount		
						Date Exercisable	Expiration Date	Title	or Number of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
WEDELL HENRI L 10 BURTON HILLS BOULEVARD NASHVILLE, TN 37215	X							

Signatures

Scott L. Craddock, Attorney 01/18/2008 in Fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

Form 1 of 3 reporting shares sold pursuant to 10b5-1 trading plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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