Edgar Filing: CORRECTIONS CORP OF AMERICA - Form 4

CORRECTIONS CORP OF AMERICA

Form 4 January 24, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

Form 5

obligations

may continue.

See Instruction

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> FERGUSON JOHN D

2. Issuer Name **and** Ticker or Trading

Symbol

CORRECTIONS CORP OF AMERICA [CXW]

(First) (Middle) 3. Date of Earliest Transaction

(Month/Day/Year) 01/22/2008

10 BURTON HILLS BOULEVARD (

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

OMB APPROVAL

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

__X_ Director _____ 10% Owner __X_ Officer (give title _____ Other (specify

below) below)

President and CEO

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person ____ Form filed by More than One Reporting

Person

NASHVILLE, TN 37215

(City)	(State) ((Zip) Tabl	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired n(A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
CWW			Code V	Amount	or (D)	Price	(Instr. 3 and 4)			
CWX Common Stock	01/22/2008		S	502	D	\$ 25.31	173,428	D		
CXW Common Stock	01/22/2008		S	100	D	\$ 25.32	173,328	D		
CXW Common Stock	01/22/2008		S	568	D	\$ 25.33	172,760	D		
CXW Common	01/22/2008		S	368	D	\$ 25.35	172,392	D		

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Stock							
CXW Common Stock	01/22/2008	S	100	D	\$ 25.36	172,292	D
CXW Common Stock	01/22/2008	S	234	D	\$ 25.41	172,058	D
CXW Common Stock	01/22/2008	S	368	D	\$ 25.43	171,690	D
CXW Common Stock	01/22/2008	S	368	D	\$ 25.44	171,322	D
CXW Common Stock	01/22/2008	S	200	D	\$ 25.45	171,122	D
CXW Common Stock	01/22/2008	S	34	D	\$ 25.48	171,088	D
CXW Common Stock	01/22/2008	S	100	D	\$ 25.52	170,988	D
CXW Common Stock	01/22/2008	S	434	D	\$ 25.54	170,554	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	.	ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title Amount or	

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships							
reporting of more remainly remained	Director	10% Owner	Officer	Other				
FERGUSON JOHN D 10 BURTON HILLS BOULEVARD NASHVILLE, TN 37215	X		President and CEO					

Signatures

Scott L. Craddock, Attorney 01/24/2008 in Fact

**Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

Form 2 of 2 reporting partial exercise of employee stock option and sale of shares acquired through exercise pursuant to a Rule

All ownership figures in Column 5 of Table I include 3,390 shares beneficially owned through the company's 401(k) plan. as a Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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