MULE EDWARD A

Form 4

February 05, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

Expires:

3235-0287

January 31,

OMB APPROVAL

2005

0.5

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Section 16. Form 4 or Form 5 obligations may continue.

Check this box

if no longer

subject to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person *

Trust Venture CO LLC

2. Issuer Name and Ticker or Trading

Symbol

TORCH ENERGY ROYALTY TRUST [TRU]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last)

(City)

(First)

(Middle)

(Zip)

3. Date of Earliest Transaction

(Month/Day/Year) 02/01/2008

Director Officer (give title below)

X 10% Owner Other (specify

TWO GREENWICH PLAZA, FIRST FLOOR

(Street)

(State)

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

Form filed by One Reporting Person _X_ Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

GREENWICH, CT 06830

1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securities	5. Amount of	6. Ownership	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	TransactionAcquired (A) or		Securities	Form: Direct	Indirect
(Instr. 3)		any	Code	Disposed of (D)	Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4 and 5)	Owned	Indirect (I)	Ownership
					Following	(Instr. 4)	(Instr. 4)

Reported (A) Transaction(s)

(Instr. 3 and 4) Price

Code V Amount (D)

Units of

Beneficial P 02/01/2008 3,000 \$ 10 5,910,420 $\mathbf{D}^{(1)}$ A

Interest

Units of

P Beneficial $D^{(1)}$ 02/04/2008 6,406 \$ 10 5,916,826 Α

Interest

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Title	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ties	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Owne
	Security				Acquired						Follo
	·				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						Ì
					4, and 5)						
									Amount		
						Date	Expiration		or		
						Exercisable Date	Title Number				
						2	2		of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships					
Topolong C (1992) Manual (1992)		10% Owner	Officer	Other		
Trust Venture CO LLC TWO GREENWICH PLAZA, FIRST FLOOR GREENWICH, CT 06830		X				
Trust Acquisition Company, LLC TWO GREENWICH PLAZA, FIRST FLOOR GREENWICH, CT 06830		X				
Silver Point Capital L.P. TWO GREENWICH PLAZA, FIRST FLOOR GREENWICH, CT 06830		X				
MULE EDWARD A TWO GREENWICH PLAZA, FIRST FLOOR GREENWICH, CT 06830		X				
O'Shea Robert J TWO GREENWICH PLAZA, FIRST FLOOR GREENWICH, CT 06830		X				

Signatures

Trust Venture Company, LLC, By: Trust Acquistion Company, LLC, sole manager, By:					
Silver Point Capital, LP, its manager, By: Silver Point Capital Management, LLC, its General					
Partner, By:/s/ Frederick H. Fogel, Title: Authorized Signatory					
**Signature of Reporting Person	Date				
Trust Acquisition Company, LLC, By: Silver Point Capital, LP, its manager, By: Silver Point					
Capital Management, LLC, its General Partner, By:/s/ Frederick H, Fogel, Title: Authorized	02/05/2008				

Reporting Owners 2

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Signatory

**Signature of Reporting Person

Date

Silver Point Capital, LP, By: Silver Point Capital Management, LLC, its General Partner,

By:/s/ Frederick H. Fogel, Title: Authorized Signatory

O2/05/2008

**Signature of Reporting Person

Date

/s/ Frederick H. Fogel (by power of attorney on behalf of Edward A. Mule', individually)

**Signature of Reporting Person

Date

/s/ Frederick H. Fogel (by power of attorney on behalf of Robert J. O'Shea, individually)

02/05/2008

Date

**Signature of Reporting Person Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

These securities are owned directly by Trust Venture Company, LLC ("Trust Venture"). Trust Acquisition Company, LLC ("Trust Acquisition") is a member and the sole manager of Trust Venture and by virtue of such status may be deemed to be an indirect beneficial owner of the reported securities. Silver Point Capital, L.P. ("Silver Point") is the sole manager of Trust Acquisition and by virtue of such status may be deemed to be an indirect beneficial owner of the reported securities. Messrs. Edward A. Mule and Robert J. O'Shea are each members of Silver Point Capital Management, LLC, the general partner of Silver Point, and by virtue of such status may be deemed to be indirect beneficial owners of the reported securities.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3