CORRECTIONS CORP OF AMERICA

Form 4

February 22, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005 Estimated average

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

See Instruction 1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * Hininger Damon T

2. Issuer Name and Ticker or Trading

Issuer

Symbol

(Check all applicable)

5. Relationship of Reporting Person(s) to

CORRECTIONS CORP OF

3. Date of Earliest Transaction

AMERICA [CXW]

Director 10% Owner

(First)

(Month/Day/Year) 02/20/2008

Other (specify _X__ Officer (give title

10 BURTON HILLS BOULEVARD

(Middle)

below) Senior VP, Customer Relations

(Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

Applicable Line) _X_ Form filed by One Reporting Person

Form filed by More than One Reporting

Person

NASHVILLE, TN 37215

(City)	(State)	(Zip) Tabl	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
CWX			Code V	Amount	(D)	Price	(Instr. 3 and 4)				
Common Stock	02/20/2008		A <u>(1)</u>	9,360	A	\$ 0	29,179 (2)	D			
CWX Common Stock	02/22/2008		M	12,300	A	\$ 9.99	41,479	D			
CWX Common Stock	02/22/2008		M	5,625	A	\$ 13.06	47,104	D			
CWX Common	02/22/2008		S	325	D	\$ 26.05	46,779	D			

Stock						
CWX Common Stock	02/22/2008	S	300	D	\$ 26.06 46,479	D
CWX Common Stock	02/22/2008	S	2,100	D	\$ 26.07 44,379	D
CWX Common Stock	02/22/2008	S	600	D	\$ 26.08 43,779	D
CWX Common Stock	02/22/2008	S	1,200	D	\$ 26.09 42,579	D
CWX Common Stock	02/22/2008	S	1,900	D	\$ 26.1 40,679	D
CWX Common Stock	02/22/2008	S	600	D	\$ 26.11 40,079	D
CWX Common Stock	02/22/2008	S	200	D	\$ 26.13 39,879	D
CWX Common Stock	02/22/2008	S	100	D	\$ 26.14 39,779	D
CWX Common Stock	02/22/2008	S	1,400	D	\$ 26.15 38,379	D
CWX Common Stock	02/22/2008	S	1,200	D	\$ 26.16 37,179	D
CWX Common Stock	02/22/2008	S	1,500	D	\$ 26.17 35,679	D
CWX Common Stock	02/22/2008	S	2,100	D	\$ 26.18 33,579	D
CWX Common Stock	02/22/2008	S	1,200	D	\$ 26.19 32,379	D
CWX Common Stock	02/22/2008	S	1,600	D	\$ 26.2 30,779	D

CWX Common Stock	02/22/2008	S	1,500	D	\$ 26.21	29,279	D
CWX Common Stock	02/22/2008	S	100	D	\$ 26.23	29,179	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amo Underlying Secu (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	An or Nu of S
Employee Stock Option (Right to Buy)	\$ 26.71	02/20/2008		A(3)	32,425		02/20/2009	02/20/2018	CXW Common Stock	32
Employee Stock Option (Right to Buy)	\$ 9.99	02/22/2008		M		12,300	02/17/2008	02/17/2014	CXW Common Stock	12
Employee Stock Option (Right to Buy)	\$ 13.06	02/22/2008		M		5,625	02/16/2008	02/16/2015	CXW Common Stock	5,

Reporting Owners

Reporting Owner Name / Address	Ketationsnips						
	Director	10% Owner	Officer	Other			
Hininger Damon T			Senior VP, Customer Relations				

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10 BURTON HILLS BOULEVARD NASHVILLE, TN 37215

Signatures

Scott L. Craddock, Attorney o2/22/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Grant of restricted shares subject to vesting over a three-year period based upon satisfaction of certain performance criteria for the fiscal years ending December 31, 2008, 2009 and 2010. No more than one third of such shares may vest in the first performance period; however, the performance criteria are cumulative for the three-year period and are subject to accelerated vesting upon certain events (death, disability or certain "change in control" events).
- (2) Amounts in Column 5 of Table I include 8,329 shares beneficially owned through the company's 401(k) plan as updated to reflect the most recent plan statement.
- (3) Grant of options to purchase up to the number of shares listed, with vesting to occur in equal increments over a three-year period on the anniversary dates of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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