Edgar Filing: CORRECTIONS CORP OF AMERICA - Form 4

CORRECTIONS CORP OF AMERICA

Form 4

February 29, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

Check this box if no longer subject to Section 16. Form 4 or

may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction

1(b).

Form 5

obligations

(Print or Type Responses)

1. Name and Address of Reporting Person * WEDELL HENRI L

(Street)

2. Issuer Name and Ticker or Trading

Symbol

CORRECTIONS CORP OF AMERICA [CXW]

5. Relationship of Reporting Person(s) to

Issuer

below)

(Check all applicable)

(Last) (First) 3. Date of Earliest Transaction

(Month/Day/Year)

_X__ Director 10% Owner Officer (give title _ Other (specify

02/28/2008

10 BURTON HILLS BOULEVARD

(Middle)

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

NASHVILLE, TN 37215

(City)	(State)	(Zip) Tab	le I - Non-	Derivativo	e Secu	rities Acc	quired, Disposed	of, or Benefic	ially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution Date, if Trans any Code		(A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
CWX Common Stock	02/28/2008		Code V	Amount 400	(/	Price \$ 27.27	483,756	I	By Wife
CWX Common Stock	02/28/2008		S	1,000	D	\$ 27.28	482,756	I	By Wife
CWX Common Stock	02/28/2008		S	400	D	\$ 27.29	482,356	I	By Wife
CWX Common	02/28/2008		S	200	D	\$ 27.3	482,156	I	By Wife

Edgar Filing: CORRECTIONS CORP OF AMERICA - Form 4

02/28/2008	S	300	D	\$ 27.31	481,856	I	By Wife
02/28/2008	S	100	D	\$ 27.33	481,756	I	By Wife
02/28/2008	S	163	D	\$ 27.35	481,593	I	By Wife
02/28/2008	S	137	D	\$ 27.36	481,456	I	By Wife
02/28/2008	S	500	D	\$ 27.41	480,956	I	By Wife
					758,998 (1)	D	
					69,000	I	By Miller Trust
					337,466	I	By Wedell Spendthrift Trust
	02/28/2008 02/28/2008 02/28/2008	02/28/2008 S 02/28/2008 S 02/28/2008 S	02/28/2008 S 100 02/28/2008 S 163 02/28/2008 S 137	02/28/2008 S 100 D 02/28/2008 S 163 D 02/28/2008 S 137 D	02/28/2008 S 300 D 27.31 02/28/2008 S 100 D \$ 02/28/2008 S 163 D \$ 02/28/2008 S 137 D \$ 02/28/2008 S 137 D \$ 02/28/2008 S 137 D \$	02/28/2008 S 300 D 27.31 481,836 02/28/2008 S 100 D \$ 27.33 481,756 02/28/2008 S 163 D \$ 27.35 481,593 02/28/2008 S 137 D \$ 27.36 481,456 02/28/2008 S 500 D \$ 27.41 480,956 758,998 (I) 69,000	02/28/2008 S 300 D 27.31 481,836 I 02/28/2008 S 100 D \$ 27.33 481,756 I 02/28/2008 S 163 D \$ 27.35 481,593 I 02/28/2008 S 137 D \$ 27.36 481,456 I 02/28/2008 S 500 D \$ 27.41 480,956 I 758,998 (1) D 69,000 I

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. onNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	5	ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title Amoun	nt

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Number of Shares

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

WEDELL HENRI L 10 BURTON HILLS BOULEVARD X NASHVILLE, TN 37215

Signatures

Scott L. Craddock, Attorney o2/29/2008 in Fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 17,388 shares held in IRA.

Remarks:

Form 2 of 2 reporting shares sold pursuant to a Rule 10b5-1 trading plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3