

ANDERSONS INC
Form 4
March 14, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ANDERSON DANIEL T

(Last) (First) (Middle)
480 W DUSSEL DR
(Street)

MAUMEE, OH 43537

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ANDERSONS INC [ANDE]

3. Date of Earliest Transaction (Month/Day/Year)
03/13/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
President, Retail

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code V Amount (D) Price			
COMMON STOCK	03/13/2008		M	23,000 A \$ 7.9835	265,389	D	
COMMON STOCK	03/13/2008		F	10,315 D \$ 42.82	255,074	D	
COMMON STOCK					19,099.73	I	HELD BY RICHARD P. ANDERSON LLC
COMMON STOCK					21,520.24	I	LYNN ANDERSON, SPOUSE,

				HELD BY RICHARD P. ANDERSON LLC
COMMON STOCK	850.66	I	Carol Anderson, child, shares held by Richard P Anderson LLC	
COMMON STOCK	850.66	I	Claire Anderson, child, shares held by Richard P Anderson LLC	
COMMON STOCK	850.66	I	Joan Anderson, child, shares held by Richard P Anderson LLC	
COMMON STOCK	850.66	I	Fran Anderson, child, shares held by Richard P Anderson LLC	
COMMON STOCK	850.66	I	Walt Anderson, Child, shares held by Richard P Anderson LLC	
COMMON STOCK	850.66	I	Helen Anderson, child, shares held by Richard P Anderson LLC	
COMMON STOCK	850.66	I	Dick Anderson, child, shares held by Richard P Anderson LLC	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
STOCK OPTION	\$ 7.9835	03/13/2008		M	23,000	01/01/2004	01/01/2009	COMMON STOCK
PERFORMANCE SHARE UNIT	\$ 0 ⁽¹⁾					12/31/2008	01/01/2009	COMMON STOCK
PERFORMANCE SHARE UNIT	\$ 0 ⁽²⁾					12/31/2009	01/01/2010	COMMON STOCK
PERFORMANCE SHARE UNIT	\$ 0 ⁽³⁾					12/31/2010	01/01/2011	COMMON STOCK
SOSAR	\$ 46.26					03/01/2009	04/01/2013	COMMON STOCK
SOSAR	\$ 42.08					03/01/2010	03/31/2012	COMMON STOCK
SOSAR	\$ 39.115					04/01/2009	04/01/2011	COMMON STOCK
STOCK OPTION	\$ 15.5					04/01/2005	03/31/2010	COMMON STOCK

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ANDERSON DANIEL T 480 W DUSSEL DR MAUMEE, OH 43537			President, Retail	

Signatures

Daniel T. Anderson, by: Nicholas C. Conrad, Limited Power of Attorney

03/14/2008

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Stock Performance Unit granted pursuant to The Andersons, Inc. Plan. Units vest 100% in 3 years contingent on cumulative EPS from 1/1/2006 to 12/31/2008. Number of underlying shares are determined by the three-year cumulative fully diluted EPS for the performance period.

(2) Stock Performance Unit granted pursuant to The Andersons, Inc. Plan. Units vest 100% in 3 years contingent on cumulative EPS from 1/1/2007 to 12/31/2009. Number of underlying shares are determined by the three-year cumulative fully diluted EPS for the performance period.

(3) Stock performance unit granted pursuant to The Andersons, Inc. Plan. Units vest 100% in 3 years contingent on cumulative EPS from 1/1/2008 to 12/31/2010. Number of underlying shares are determined by the three-year cumulative fully diluted EPS for the performance period.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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