CERNER CORP /MO/ Form 4

March 18, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

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if no longer subject to Section 16. Form 4 or Form 5

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1(b).

(Last)

1. Name and Address of Reporting Person * **DEVANNY EARL H III**

2. Issuer Name and Ticker or Trading Symbol

CERNER CORP /MO/ [CERN]

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

(Middle)

(Zip)

3. Date of Earliest Transaction

Director 10% Owner

(Month/Day/Year)

03/14/2008

X_ Officer (give title Other (specify below) below)

President

2800 ROCKCREEK PARKWAY

(Street)

(State)

(First)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

NORTH KANSAS CITY, MO 64117

(City)

(City)	(State) (2	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securit onAcquired Disposed (Instr. 3,	(A) or of (D) 4 and 5 (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock							724.38	I	By Managed Account	
Common Stock							5,161.1496	I	By Trust	
Common Stock							8,000	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (Instr.		5. Number of tiorDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and A Underlying S (Instr. 3 and 4
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 40.22	03/14/2008		A		15,000		03/14/2013(1)	03/14/2018	Common Stock
Non-Quallified Stock Option (right to buy)	\$ 21.645							06/14/2006	06/14/2011	Common Stock
Non-Quallified Stock Option (right to buy)	\$ 53.81							03/09/2012	03/09/2017	Common Stock
Non-Quallified Stock Option (right to buy)	\$ 43.51							03/09/2011	03/09/2016	Common Stock
Non-Quallified Stock Option (right to buy)	\$ 31.405							06/03/2010	06/03/2015	Common Stock
Non-Quallified Stock Option (right to buy)	\$ 20.99							06/03/2009	06/03/2014	Common Stock
Non-Quallified Stock Option (right to buy)	\$ 11.295							06/12/2008	06/12/2013	Common Stock
Non-Quallified Stock Option (right to buy)	\$ 23.115							04/05/2012	04/05/2014	Common Stock
Non-Quallified Stock Option (right to buy)	\$ 7.75							08/13/2007	08/05/2011	Common Stock

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Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

DEVANNY EARL H III 2800 ROCKCREEK PARKWAY NORTH KANSAS CITY, MO 64117

President

Signatures

/s/Mary Blair, by Power of Attorney

03/18/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options are exercisable per the following schedule: 40% 03/14/2010 20% 03/14/2011 20% 03/14/2012 20% 03/14/2013

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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