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SPRINT NEXTEL CORP

Form 3

March 28, 2008

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

OMB APPROVAL

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SECURITIESFiled pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement SPRINT NEXTEL CORP [S] A Alves Paget Leonard (Month/Day/Year) 03/26/2008 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 6200 SPRINT PARKWAY (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director _X_ Form filed by One Reporting _X__ Officer Other Person (give title below) (specify below) **OVERLAND** Form filed by More than One President-Sales & Distribution PARK, KSÂ 66251 Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Common Stock D Â $101,040 \frac{(1)}{2}$ Common Stock 153 (2) I by 401(k) Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of

information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
			Derivative	Security:	

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Non-Qualified Stock Option (right to buy)	(3)	02/27/2017	Common Stock	99,798	\$ 18.78	D	Â
Non-Qualified Stock Option(right to buy)	(4)	02/10/2014	Common Stock	48,202	\$ 16.38	D	Â
Non-Qualified Stock Option(right to buy)	(4)	02/10/2014	Common Stock	24,101	\$ 16.64	D	Â
Non-Qualified Stock Option(right to buy)	(5)	02/08/2015	Common Stock	68,544	\$ 24.42	D	Â
Non-Qualified Stock Option(right to buy)	(6)	02/07/2016	Common Stock	82,530	\$ 20.72	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
-	Director	10% Owner	Officer	Other	
Alves Paget Leonard 6200 SPRINT PARKWAY OVERLAND PARK Â KSÂ 66251	Â	Â	President-Sales & Distribution	Â	

Signatures

/s/ Timothy P. O'Grady Attorney-in-Fact

03/28/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 51,904 restricted stock units, which are subject to forfeiture until they vest.
- (2) Represents units representing ownership interests in the stock fund of the issuer under the Sprint Nextel 401(k) plan.
- (3) These options were granted on February 27, 2007 and become exercisable at the rate of 1/3 of the number of shares granted on each of the first three anniversaries of the grant date.
- (4) These options were granted on February 10, 2004 and are fully vested.
- (5) These options were granted on February 8, 2005 and become exercisable at the rate of 25% of the number of shares granted on each of the first four anniversaries of the grant date.
- (6) These options were granted on February 7, 2006 and become exercisable at the rate of 33 1/3 of the number of shares granted on each of the first three anniversaries of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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