Norton Larry C

Form 3 May 07, 2008	2							
FORM 3 UNITED STATES SECURITIES				AND EXCHANGE COMMISSION			OMB APPROVAL	
			Washington, D.C. 20549				OMB Number:	3235-0104
		INITIAL STATEMENT OF DENIFFICIAL OWNEDSHID OF					Expires:	January 31, 2005
		ion 17(a) of	SECUR at to Section 16(a) of the f the Public Utility Hold 30(h) of the Investment 6	e Securities E ing Compan	y Act of 193		Estimated a burden hou response n	average rs per
(Print or Type R	esponses)							
1. Name and Address of Reporting Person <u>*</u> Norton Larry C		Statement (Month/Day/Year)	3. Issuer Name <b>and</b> Ticker or Trading Symbol TEMPLE INLAND INC [TIN]					
(Last)	(First)	(Middle)	05/02/2008	4. Relationsh Person(s) to 1	ip of Reporting Issuer		Amendment, D (Month/Day/Yea	e.
1300 SOUT MOPAC,Â		LOOR		(Check	all applicable)			
AUSTIN, '	(Street) TXÂ 7874	46				Filing Filing Filing Filing TAC Filing TAC TAC TAC TAC TAC TAC TAC TAC	lividual or Join g(Check Applical Form filed by Ond n orm filed by Mor ting Person	ble Line) e Reporting
(City)	(State)	(Zip)	Table I -	Non-Deriva	tive Securiti	es Benefic	ially Owned	l .
1.Title of Secur (Instr. 4)	ity		2. Amount Beneficially (Instr. 4)	of Securities y Owned	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Ownership (Instr. 5)	Indirect Benef	icial
Common			1,093 <u>(1)</u>		Ι	By Truste	e of 401(k) l	Plan
Reminder: Repo			ach class of securities benefi	cially S	SEC 1473 (7-02	)		
	infor requi curre	mation cont ired to respo ently valid O	spond to the collection o tained in this form are no ond unless the form disp MB control number.	ot olays a			41L1	
1	able 11 - De	erivative Secu	irities Beneficially Owned (	e.g., puts, calls	, warrants, opt	lions, conver	uble securities	)

1. Title of Derivative	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
Security	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial
(Instr. 4)	(Month/Day/Year)	Derivative Security	or Exercise	Form of	Ownership
		(Instr. 4)	Price of	Derivative	(Instr. 5)
	Date Exercisable	TT: 41	Derivative	Security:	
		Title	Security	Direct (D)	

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		Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Restricted Shares	(2)	(2)	Common Stock	35,000	\$ 0 <u>(2)</u>	D	Â
Restricted Shares	(3)	( <u>3)</u>	Common Stock	30,061	\$ 0 <u>(3)</u>	D	Â
Options (right to buy)	02/01/2009(4)	02/01/2018	Common Stock	92,469	\$ 19.5	D	Â

## **Reporting Owners**

<b>Reporting Owner Name / Address</b>	Relationships				
	Director	10% Owner	Officer	Other	
Norton Larry C 1300 SOUTH MOPAC THIRD FLOOR AUSTIN, TX 78746	Â	Â	Group VP-Cor Pkg-Operations	Â	
Signatures					
Leslie K. O'Neal signed on beh	alf of La	rry C			

Leslie K. O'Neal signed on behalf of Larry C.

Norton

\*\*Signature of Reporting Person

**Explanation of Responses:** 

- If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Reporting Person acquires additional shares through on-going acquisitions under 401(k) plan. By trustee of the Temple-Inland Salaried (1) Savings Plan according to the latest report of the Plan Administrator. (Note: Trustee uses unit accounting; therefore, share equivalents may fluctuate slightly from month to month.)

05/07/2008

Date

- Restricted Shares granted on August 9, 2007 that will vest effective May 4, 2010. Restricted Shares will be settled for cash based on the (2) fair market value on the vesting date subject to a 1% ROI performance criteria.
- Restricted Stock Units granted on February 1, 2008 will vest effective February 1, 2011 if 1% ROI performance criteria is met. Restricted (3) Stock Units will be settled for cash based on the fair market value on the vesting date.
- Granted 02/01/2008 Option Vesting Schedule: Options exercisable 02/01/2009, 23117; Options exercisable 02/01/2010, 23117; Options (4) exercisable 02/01/2011, 23117; Options exercisable 02/01/2012, 23118.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.