Edgar Filing: CORRECTIONS CORP OF AMERICA - Form 4

CORRECTIONS CORP OF AMERICA

Form 4 May 19, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

Expires:

3235-0287 January 31,

OMB APPROVAL

2005 Estimated average

0.5

burden hours per response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * WEDELL HENRI L

(First)

(Street)

2. Issuer Name and Ticker or Trading Symbol

Issuer

5. Relationship of Reporting Person(s) to

CORRECTIONS CORP OF

3. Date of Earliest Transaction

4. If Amendment, Date Original

(Check all applicable)

AMERICA [CXW]

(Middle)

(Month/Day/Year)

_X__ Director 10% Owner Officer (give title Other (specify

10 BURTON HILLS BOULEVARD

05/16/2008

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

below)

NASHVILLE, TN 37215

(City)	(State)	(Zip) Tab	le I - Non-	Derivativ	e Secu	rities Acqui	red, Disposed of,	or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	omr Dispo (Instr. 3,	sed of 4 and (A) or	5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
CWX Common Stock	05/16/2008		Code V S	Amount 681	(D)	Price \$ 25.64	390,275	I	By Wife
CWX Common Stock	05/16/2008		S	300	D	\$ 25.65	389,975	I	By Wife
CWX Common Stock	05/16/2008		S	1,119	D	\$ 25.66	388,856	I	By Wife
CWX Common	05/16/2008		S	300	D	\$ 25.67	388,556	I	By Wife

Edgar Filing: CORRECTIONS CORP OF AMERICA - Form 4

Stock								
CWX Common Stock	05/16/2008	S	300	D	\$ 25.68	388,256	I	By Wife
CWX Common Stock	05/16/2008	S	1,000	D	\$ 25.69	387,256	I	By Wife
CWX Common Stock	05/16/2008	S	400	D	\$ 25.7	386,856	I	By Wife
CWX Common Stock	05/16/2008	S	500	D	\$ 25.71	386,356	I	By Wife
CWX Common Stock	05/16/2008	S	300	D	\$ 25.72	386,056	I	By Wife
CWX Common Stock	05/16/2008	S	800	D	\$ 25.73	385,256	I	By Wife
CWX Common Stock	05/16/2008	S	3,300	D	\$ 25.74	381,956	I	By Wife
CWX Common Stock	05/16/2008	S	2,700	D	\$ 25.75	379,256	I	By Wife
CWX Common Stock	05/16/2008	S	2,700	D	\$ 25.76	376,556	I	By Wife
CWX Common Stock	05/16/2008	S	1,600	D	\$ 25.77	374,956	I	By Wife
CWX Common Stock	05/16/2008	S	1,300	D	\$ 25.78	373,656	I	By Wife
CWX Common Stock	05/16/2008	S	1,100	D	\$ 25.79	372,556	I	By Wife
CWX Common Stock	05/16/2008	S	1,500	D	\$ 25.8	371,056	I	By Wife
CWX Common Stock	05/16/2008	S	600	D	\$ 25.82	370,456	I	By Wife

Edgar Filing: CORRECTIONS CORP OF AMERICA - Form 4

CWX Common Stock	05/16/2008	S	500	D	\$ 25.93	369,956	I	By Wife
CWX Common Stock	05/16/2008	S	300	D	\$ 25.85	369,656	I	By Wife
CWX Common Stock	05/16/2008	S	100	D	\$ 25.76	369,556	I	By Wife
CWX Common Stock	05/16/2008	S	100	D	\$ 25.8625	369,456	I	By Wife
CWX Common Stock	05/16/2008	S	100	D	\$ 25.8675	369,356	I	By Wife
CWX Common Stock	05/16/2008	S	220	D	\$ 25.9	369,136	I	By Wife
CWX Common Stock	05/16/2008	S	80	D	\$ 25.92	369,056	I	By Wife
CWX Common Stock	05/16/2008	S	300	D	\$ 25.95	368,756	I	By Wife
CWX Common Stock	05/16/2008	S	200	D	\$ 26.01	368,556	I	By Wife
CWX Common Stock	05/16/2008	S	100	D	\$ 26.07	368,456	I	By Wife
CWX Common Stock						758,998 <u>(1)</u>	D	
CWX Common Stock						6,900	I	By Miller Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: CORRECTIONS CORP OF AMERICA - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D)		ate	7. Title Amoun Underly Securiti (Instr. 3	t of ying es	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
				Code V	(Instr. 3, 4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title N	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
• 0	Director	10% Owner	Officer	Other				
WEDELL HENRI L 10 BURTON HILLS BOULEVARD NASHVILLE, TN 37215	X							

Signatures

Scott L. Craddock, Attorney o5/19/2008 in Fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 17,388 shares held in IRA.

Remarks:

Form 1 of 2 reporting shares sold pursuant to a Rule 10b5-1 trading plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 4