

ILLINOIS TOOL WORKS INC  
Form 4  
May 20, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**HINDMAN CRAIG**

(Last) (First) (Middle)

**ILLINOIS TOOL WORKS  
INC., 3600 WEST LAKE AVENUE**

(Street)

**GLENVIEW, IL 60026**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**ILLINOIS TOOL WORKS INC  
[ITW]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**05/16/2008**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**Executive Vice President**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or Price (D)		
Common Stock	05/16/2008		M		10,000 A \$ 29.125		D
Common Stock	05/16/2008		S		6,900 D \$ 54.28		D
Common Stock	05/16/2008		S		200 D \$ 54.3		D
Common Stock	05/16/2008		S		1,600 D \$ 54.31		D
Common Stock	05/16/2008		S		700 D \$ 54.32		D

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Common Stock	05/16/2008		S	600	D	\$ 54.33	8,060	D	
Common Stock							149	I	See Footnote <u>(1)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Employee Stock Option	\$ 29.125	05/16/2008		M	10,000	12/11/1999	12/11/2008	Common Stock	15,000
Employee Stock Option	\$ 32.75					12/17/2000	12/17/2009	Common Stock	15,000
Employee Stock Option	\$ 27.9375					12/15/2001	12/15/2010	Common Stock	36,000
Employee Stock Option	\$ 31.125					12/14/2002	12/14/2011	Common Stock	24,000
Employee Stock Option	\$ 47.13					12/10/2005 <sup>(2)</sup>	12/10/2014	Common Stock	60,000
Employee Stock Option	\$ 42.08					12/07/2006 <sup>(3)</sup>	02/01/2016	Common Stock	70,000
Employee Stock Option	\$ 51.6					02/09/2008 <sup>(2)</sup>	02/09/2017	Common Stock	80,000

Employee

Stock \$ 48.51

Option

02/08/2009<sup>(2)</sup> 02/08/2018

Common Stock 80,0

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HINDMAN CRAIG ILLINOIS TOOL WORKS INC. 3600 WEST LAKE AVENUE GLENVIEW, IL 60026			Executive Vice President	

## Signatures

Craig Hindman by James H. Wooten, Jr., Senior Vice President, General Counsel & Secretary, Attorney-In-Fact POA on File

05/20/2008

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 149 shares of common stock allocated to my account in the Illinois Tool Works Inc. Savings & Investment Plan--Information reported as of March 31, 2008.
- (2) Options vest in four (4) equal annual installments beginning one year from date of grant.
- (3) Options vest in four (4) equal annual installments beginning in each December following the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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