

CERNER CORP /MO/  
Form 4  
May 20, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
ILLIG CLIFFORD W

(Last) (First) (Middle)  
2800 ROCKCREEK PARKWAY  
(Street)

NORTH KANSAS  
CITY, MO 64117

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
CERNER CORP /MO/ [CERN]

3. Date of Earliest Transaction  
(Month/Day/Year)  
05/19/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Vice Chairman

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				(A) or (D)	Price			
				Code	V	Amount		
Common Stock	05/19/2008		S	400	D	\$ 47.76 <u>(1)</u>	4,298,076	D
Common Stock	05/19/2008		S	208	D	\$ 47.74	4,297,868	D
Common Stock	05/19/2008		S	692	D	\$ 47.73	4,297,176	D
Common Stock	05/19/2008		S	600	D	\$ 47.68	4,296,576	D
Common Stock	05/19/2008		S	100	D	\$ 47.67	4,296,476	D

Edgar Filing: CERNER CORP /MO/ - Form 4

Common Stock	05/19/2008	S	200	D	\$ 47.66	4,296,276	D	
Common Stock	05/19/2008	S	600	D	\$ 47.65	4,295,676	D	
Common Stock	05/19/2008	S	100	D	\$ 47.63	4,295,576	D	
Common Stock	05/19/2008	S	96	D	\$ 47.62	4,295,480	D	
Common Stock	05/19/2008	S	104	D	\$ 47.61	4,295,376	D	
Common Stock	05/19/2008	S	400	D	\$ 47.6	4,294,976	D	
Common Stock	05/19/2008	S	200	D	\$ 47.595	4,294,776	D	
Common Stock	05/19/2008	S	100	D	\$ 47.58	4,294,676	D	
Common Stock	05/19/2008	S	400	D	\$ 47.57	4,294,276	D	
Common Stock	05/19/2008	S	400	D	\$ 47.56	4,293,876	D	
Common Stock	05/19/2008	S	200	D	\$ 47.55	4,293,676	D	
Common Stock	05/19/2008	S	100	D	\$ 47.53	4,293,576	D	
Common Stock	05/19/2008	S	100	D	\$ 47.51	4,293,476	D	
Common Stock						16,302	I	By Trust
Common Stock						391,334	I	By spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
--	------------------------------------	--------------------------------------	--	--------------------------------	-------------------------	--	---

Edgar Filing: CERNER CORP /MO/ - Form 4

Derivative Security		Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	Title	Amount Number Shares
		Code	V (A) (D)				
Non-Quallified Stock Option (right to buy)	\$ 14.8125			06/28/2003	06/28/2020	Common Stock	144,000
Non-Quallified Stock Option (right to buy)	\$ 23.115			04/05/2007	04/05/2012	Common Stock	10,000
Non-Quallified Stock Option (right to buy)	\$ 11.295			06/12/2006	06/12/2013	Common Stock	24,000
Non-Quallified Stock Option (right to buy)	\$ 18.04			09/04/2008	09/04/2013	Common Stock	10,000
Non-Quallified Stock Option (right to buy)	\$ 20.99			06/03/2009	06/03/2014	Common Stock	20,000
Non-Quallified Stock Option (right to buy)	\$ 31.405			06/03/2010	06/03/2015	Common Stock	10,000
Non-Quallified Stock Option (right to buy)	\$ 43.51			03/09/2011	03/09/2016	Common Stock	10,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ILLIG CLIFFORD W 2800 ROCKCREEK PARKWAY NORTH KANSAS CITY, MO 64117	X		Vice Chairman	

## Signatures

/s/Mary Blair, by Power of Attorney  
05/20/2008

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Exercise of options and sale of converted options with respect to options expiring May 22, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.