

CORRECTIONS CORP OF AMERICA

Form 4

May 30, 2008

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
WEDELL HENRI L

2. Issuer Name **and** Ticker or Trading
Symbol
CORRECTIONS CORP OF
AMERICA [CXW]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
10 BURTON HILLS BOULEVARD

3. Date of Earliest Transaction
(Month/Day/Year)
05/28/2008

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

NASHVILLE, TN 37215

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
CXW Common Stock	05/28/2008		S		500	D	\$ 25.48
							367,956
CXW Common Stock	05/28/2008		S		200	D	\$ 25.485
							367,756
CXW Common Stock	05/28/2008		S		500	D	\$ 25.495
							367,256
CXW Common	05/28/2008		S		1,000	D	\$ 25.5
							366,256

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Stock

CXW Common Stock	05/28/2008	S	1,700	D	\$ 25.51	364,556	D
CXW Common Stock	05/28/2008	S	100	D	\$ 25.515	364,456	D
CXW Common Stock	05/28/2008	S	1,200	D	\$ 25.52	363,256	D
CXW Common Stock	05/28/2008	S	1,400	D	\$ 25.53	361,856	D
CXW Common Stock	05/28/2008	S	1,952	D	\$ 25.54	359,904	D
CXW Common Stock	05/28/2008	S	200	D	\$ 25.545	359,704	D
CXW Common Stock	05/28/2008	S	1,848	D	\$ 25.55	357,856	D
CXW Common Stock	05/28/2008	S	1,900	D	\$ 25.56	355,956	D
CXW Common Stock	05/28/2008	S	400	D	\$ 25.565	355,556	D
CXW Common Stock	05/28/2008	S	3,100	D	\$ 25.57	352,456	D
CXW Common Stock	05/28/2008	S	1,400	D	\$ 25.58	351,056	D
CXW Common Stock	05/28/2008	S	3,100	D	\$ 25.59	347,956	D
CXW Common Stock	05/28/2008	S	400	D	\$ 25.6	347,556	D
CXW Common Stock	05/28/2008	S	1,000	D	\$ 25.61	346,556	D

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CXW Common Stock	05/28/2008	S	600	D	\$ 25.62	345,956	D	
CXW Common Stock						758,998 ⁽¹⁾	D	
CXW Common Stock						69,000	I	By Miller Trust
CXW Common Stock						337,466	I	By Wedell Spendthrift Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
WEDELL HENRI L 10 BURTON HILLS BOULEVARD NASHVILLE, TN 37215	X

Signatures

Scott L. Craddock, Attorney
in Fact

05/30/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 17,388 shares held in IRA.

Remarks:

Reporting shares sold pursuant to a Rule 10b5-1 trading plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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