### Edgar Filing: LAPEYRE JAMES M JR - Form 4

LAPEYRE J. Form 4 July 29, 2008 <b>FORM</b> Check thi if no long subject to Section 10 Form 4 or Form 5 obligation may conti <i>See</i> Instru 1(b).	<b>4</b> UNITED STAT s box er STATEMENT 5. Filed pursuant s nue. 20	Was <b>OF CHAN</b> to Section 1	shington, GES IN 1 SECUR 6(a) of the ility Hold	D.C. 209 BENEFI ITIES e Securiti ling Com	549 CIA es E pany	L OW	WNERSHIP OF ge Act of 1934, of 1935 or Sectio	N OMB Number: Expires: Estimated burden ho response.	urs per		
(Print or Type R	esponses)										
LAPEYRE JAMES M JR Symbol			r Name <b>and</b> Ticker or Trading				5. Relationship of Reporting Person(s) to Issuer				
(Last) (First) (Middle) 3. Date of			GEOPHYSICAL CORP [IO] te of Earliest Transaction th/Day/Year) 7/2008				(Check all applicable) Director 10% Owner Officer (give title Other (specify below)				
			endment, Date Original onth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State) (Zip)	Tabl	e I - Non-D	erivative S	Securi	ities Ac	equired, Disposed of	of, or Beneficia	ally Owned		
1.Title of Security (Instr. 3)	any	Date2A. Deemed3.4. Securitiesar)Execution Date, ifTransactionAcquired (A) or			or ))	5. Amount of Securities6. Ownership Form: Direct7. Nature of IndirectBeneficially Owned(D) or Indirect (I)Beneficial OwnershipFollowing Following Transaction(s)(Instr. 4)(Instr. 4)					
Common	05/05/0000			Amount 2,163	(D)	Price	(Instr. 3 and 4)	Ð			
stock	05/27/2008		А	(1)	А	\$0	979,306	D			
Common stock							7,905,344	Ι	Shares held by Laitram, LLC (2)		
Common stock							6,450	I	Shares held in joint account with wife.		
Common stock							10,500	Ι	As co-trustee		

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			for children.
Common stock	93,850	Ι	Joint acct with adult child
Common Stock	93,850	Ι	Joint acct with adult child
Common Stock	106,630	Ι	Joint acct with child

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3,	3	Date	7. Title Amou Under Securi (Instr.	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owno Follo Repo Trans (Instr
			Code V	4, and 5)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

## **Reporting Owners**

Reporting Owner Name / Address	Relationships							
r. e. e. e. e. e. e.	Director	10% Owner	Officer	Other				
LAPEYRE JAMES M JR 2105 CITYWEST BOULEVARD SUITE 400 HOUSTON, TX 77042-2839	Х							

# Signatures

/s/ Debra A. Addington, attorney-in-fact

07/29/2008

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Issued pursuant to the company's Non-Employee Directors' Retainer Plan.
- (2) The reporting person has elected pursuant to Instruction 4(b)(iv) to Form 4, to report the entire amount of the interest of Laitram, L.L.C. and disclaims beneficial ownership of such shares except to the extent of his proportionate pecuniary interest therein.

#### **Remarks:**

The reporting person disclaims beneficial ownership of all securities shown as indirectly owned by him.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.