HOME BANCSHARES INC
Form 4
August 08, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
ALLISON JOHN W

(Last) (First) (Middle)

P.O. BOX 966

(Street)

CONWAY, AR 72033

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
HOME BANCSHARES INC [HOMB]

3. Date of Earliest Transaction (Month/Day/Year)
08/06/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
__X__ Director __X__ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
Chairman and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	08/06/2008		S		31,800	D	$ 26.1959	2,128,349	D	
Common Stock	08/07/2008		S		18,200	D	$ 25.4591	2,110,149	D	
Common Stock								180,000	I	By wife
Common Stock								90,919.2421 (12)	I	By wife as custodian for daughter

Common Stock	90,919.2421 (12)	I	By wife as custodian for son
Common Stock	3,425	I	By IRA
Common Stock	14,169	I	By Capital Buyers

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	$ 20.28							(1)	01/17/2018	Common Stock	15,000
Performance Stock Option	$ 13.18							01/01/2010	03/13/2016	Common Stock	24,960
Stock Option	$ 7.33							(2)	(2)	Common Stock	6,000
Stock Option	$ 8.33							(3)	(3)	Common Stock	1,500
Stock Option	$ 9.33							(4)	(4)	Common Stock	1,500
Stock Option	$ 10							(5)	(5)	Common Stock	1,500
Stock Option	$ 11.67							(6)	(6)	Common Stock	1,500

Stock Option	$ 12.67		(7)	(7)	Common Stock	1,500
Stock Option	$ 12.67		07/27/2005	07/27/2015	Common Stock	75,000
Stock Option	$ 11.34		(8)	(8)	Common Stock	8,484
Stock Option	$ 24.15		(9)	01/18/2017	Common Stock	20,000
Stock Option	$ 6.14		(10)	(10)	Common Stock	2,844
Stock Option	$ 20.44		(11)	01/09/2018	Common Stock	2,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ALLISON JOHN W P.O. BOX 966 CONWAY, AR 72033	X	X	Chairman and CEO	

Signatures

/s/John W. Allison by LaMonica Johnston	08/08/2008
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The option is exercisable in five equal annual installments beginning on January 18, 2009.

(2) The option is exercisable in five equal annual installments and expires 10 years from the exercisable date, therefore the first installment became exercisable on December 31, 2000 and expires on December 31, 2010.

(3) The option is exercisable in five equal annual installments and expires 10 years from the exercisable date, therefore the first installment became exercisable on December 31, 2001 and expires on December 31, 2011.

(4) The option is exercisable in five equal annual installments and expires 10 years from the exercisable date, therefore the first installment became exercisable on December 31, 2002 and expires on December 31, 2012.

(5) The option is exercisable in five equal annual installments and expires 10 years from the exercisable date, therefore the first installment became exercisable on December 31, 2003 and expires on December 31, 2013.

(6) The option is exercisable in five equal annual installments and expires 10 years from the exercisable date, therefore the first installment became exercisable on December 31, 2004 and expires on December 31, 2014.

(7) The option is exercisable in five equal annual installments and expires 10 years from the exercisable date, therefore the first installment became exercisable on December 31, 2005 and expires on December 31, 2015.

(8) 1,212 options have an expiration date of December 31, 2013 and 1,454 options have an expiration date of December 31, 2014. The remaining 5,818 options vested on January 1, 2005 with an expiration date of January 1, 2015.

(9) The option is exercisable in two equal annual installments beginning on January 19, 2008.

(10) 1,935 options have an expiration date of 12/31/2009 and 774 options have an expiration date of 3/31/2011. The remaining 135 options have an expiration date of 3/20/2012.

(11) The option is exercisable in five equal annual installments beginning on January 10, 2009.

(12) Includes 211.2715 shares acquired through the Home BancShares, Inc. Dividend Reinvestment Plan since the last filing.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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