

SOUTHERN CO  
Form 3  
September 04, 2008

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL  
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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|   |         |                                      |  |  |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * |         | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol                                |  |
| Â STORY SUSAN N                           |         | (Month/Day/Year)                     | SOUTHERN CO [SO]   |  |
| (Last)                                    | (First) | (Middle)                             | 09/02/2008   |  |
| 30 IVAN ALLEN JR. BLVD                    |         |                                      | 4. Relationship of Reporting Person(s) to Issuer                           | 5. If Amendment, Date Original Filed(Month/Day/Year)                   |
| (Street)                                  |         |                                      | (Check all applicable)   |  |
| ATLANTA,Â GAÂ 30308                       |         |                                      | <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner       | 6. Individual or Joint/Group Filing(Check Applicable Line)             |
| (City)                                    | (State) | (Zip)                                | <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other | <input checked="" type="checkbox"/> Form filed by One Reporting Person |
|   |         |                                      | (give title below) (specify below)   | <input type="checkbox"/> Form filed by More than One Reporting Person  |
|   |         |                                      | President & CEO, Gulf Power  |  |

**Table I - Non-Derivative Securities Beneficially Owned**

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Southern Company Common Stock   | 458.0877  | D  | Â   |
| Southern Company Common Stock   | 5,326.3635  | I  | 401(K)  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative | 5. Ownership Form of Derivative Security: | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|---|---|---|---|
|--|--|---|---|---|---|

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|                     | Date Exercisable | Expiration Date | Title                         | Amount or Number of Shares | Security | Direct (D) or Indirect (I) (Instr. 5) |   |
|---------------------|------------------|-----------------|-------------------------------|----------------------------|----------|---------------------------------------|---|
| Option Right to Buy | 02/18/2006       | 02/18/2015      | Southern Company Common Stock | 38,529                     | \$ 32.7  | D                                     | Â |
| Option Right to Buy | 02/20/2007       | 02/20/2016      | Southern Company Common Stock | 41,329                     | \$ 33.81 | D                                     | Â |
| Option Right to Buy | 02/19/2008       | 02/19/2017      | Southern Company Common Stock | 43,472                     | \$ 36.42 | D                                     | Â |
| Option Right to Buy | 02/18/2009       | 02/18/2018      | Southern Company Common Stock | 43,406                     | \$ 35.78 | D                                     | Â |
| Phantom Stock Units | Â (1)            | Â (1)           | Southern Company Common Stock | 7,954.8913                 | \$ 0     | D                                     | Â |

## Reporting Owners

| Reporting Owner Name / Address                               | Relationships |           |                               |       |
|--|---------------|-----------|-------------------------------|-------|
|  | Director      | 10% Owner | Officer                       | Other |
| STORY SUSAN N<br>30 IVAN ALLEN JR. BLVD<br>ATLANTA, GA 30308 | Â             | Â         | Â President & CEO, Gulf Power | Â     |

## Signatures

Patricia AL. Roberts, Attorney-in-Fact for Susan N. Story 09/04/2008

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes phantom stock units acquired as if reinvested in the dividend reinvestment plan. There is no exercise or expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.