(give title below) (specify below) _X_ Form filed by One Reporting Person HOUSTON, TXÂ 77042-2839 Form filed by More than One Reporting Person (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 2. Amount of Securities 3. Beneficially Owned Ownership Ownership (Instr. 5) (Instr. 4) Form: Direct (D) or Indirect (I) (Instr. 5) Â 50,000 D SEC 1473 (7-02)

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

Person(s) to Issuer

X Director Officer

4. Relationship of Reporting

(Check all applicable)

ION GEOPHYSICAL CORP [IO]

10% Owner

_ Other

(Print or Type Responses)

Person *

(Last)

2105 CITYWEST

BLVD., SUITE 400

1. Name and Address of Reporting

VLAHAKIS NICHOLAS G

(First)

(Street)

(Middle)

VLAHAKIS NICHOLAS G

Form 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION FORM 3 Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

December 11, 2008

Statement

(Month/Day/Year) 12/05/2008

OMB APPROVAL

OMB 3235-0104 Number: January 31, Expires: 2005 Estimated average burden hours per response... 0.5

5. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group

Filing(Check Applicable Line)

(City) (State)

1. Title of Security (Instr. 4)

Common stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

> Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial Ownership
	(Month/Day/Year)	Derivative Security	or Exercise	Form of	(Instr. 5)
		(Instr. 4)	Price of	Derivative	
		Title	Derivative	Security:	
			Security	Direct (D)	

Edgar Filing: VLAHAKIS NICHOLAS G - Form 3

Edgar Filing: VLAHAKIS NICHOLAS G - Form 3

Date	Expiration	Amount or	or Indirect
Exercisable	Date	Number of	(I)
		Shares	(Instr. 5)

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
VLAHAKIS NICHOLAS G 2105 CITYWEST BLVD. SUITE 400 HOUSTON, TX 77042-2839	ÂX	Â	Â	Â	
Signatures					
/s/ Debra A. Addington, attorney-in-fact	12/11/2008				
**Signature of Reporting Person	Date				
Evaloretion of Dec					

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.