#### LAWLOR MATTHEW P

Form 4

February 12, 2009

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Number: January 31, Expires:

2005

**OMB APPROVAL** 

Section 16. Form 4 or Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

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may continue. See Instruction

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * LAWLOR MATTHEW P |          |          | 2. Issuer Name and Ticker or Trading<br>Symbol<br>ONLINE RESOURCES CORP<br>[ORCC] | 5. Relationship of Reporting Person(s) to<br>Issuer  (Check all applicable)  |
|--|----------|----------|---|--|
| (Last) 4795 MEADO LANE, SUIT                               |          | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 02/10/2009                       | X Director 10% OwnerX Officer (give title Other (specify below) Chairman & CEO   |
| CHANTILLY  | (Street) |          | 4. If Amendment, Date Original Filed(Month/Day/Year)                              | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person |

| (City)                               | (State)                              | <sup>(Zip)</sup> Tabl  | e I - Non-D        | Perivative S            | Secur      | ities Ac   | quired, Disposed   | of, or Benefici                      | ially Owned                                     |
|--------------------------------------|--------------------------------------|------------------------|--------------------|-------------------------|------------|------------|--|--------------------------------------|---|
| 1.Title of<br>Security<br>(Instr. 3) | 2. Transaction Date (Month/Day/Year) | Execution Date, if any | Code               | 4. Securition(A) or Dis | sposed     | d of       | 5. Amount of<br>Securities<br>Beneficially                           | 6. Ownership Form: Direct            | 7. Nature of Indirect Beneficial                |
|                                      |                                      | (Month/Day/Year)       | (Instr. 8)  Code V |                         | (A) or (D) | Price      | Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | (D) or<br>Indirect (I)<br>(Instr. 4) | Ownership<br>(Instr. 4)                         |
| Common<br>Stock                      | 02/10/2009                           | 02/10/2009             | D                  | 9,000                   | D          | \$<br>2.85 | 847,484 (1)  | D                                    |   |
| Common<br>Stock                      |                                      |                        |                    |                         |            |            | 11,629   | I                                    | by<br>Rosemary<br>K. Lawlor<br>Trust            |
| Common<br>Stock                      |                                      |                        |                    |                         |            |            | 97,230 (2)   | I                                    | by Matthew<br>P. Lawlor<br>Irrevocable<br>Trust |

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| Common<br>Stock | 97,229 (3)  | I | Rosemary K. Lawlor Irrevocable Trust |
|-----------------|-------------|---|--------------------------------------|
| Common<br>Stock | 10,000      | I | by Mary M.<br>Lawlor<br>(mother)     |
| Common<br>Stock | 200,000 (4) | I | by Matthew<br>P. Lawlor<br>GRAT      |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transac<br>Code<br>(Instr. 8 | etion | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, |                     | ate                | 7. Titl<br>Amou<br>Under<br>Secur<br>(Instr. | int of<br>rlying                       | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) |
|---|---|---|---|------------------------------------|-------|---|---------------------|--------------------|--|--|---|
|   |   |   |   | Code                               |       | (A) (D)   | Date<br>Exercisable | Expiration<br>Date | Title  | Amount<br>or<br>Number<br>of<br>Shares |   |

# **Reporting Owners**

| Reporting Owner Name / Address | Relationships |           |                |       |  |  |  |
|--------------------------------|---------------|-----------|----------------|-------|--|--|--|
| 1 0                            | Director      | 10% Owner | Officer        | Other |  |  |  |
| LAWLOR MATTHEW P               |               |           |                |       |  |  |  |
| 4795 MEADOW WOOD LANE          | X             |           | Chairman & CEO |       |  |  |  |
| SUITE 300                      | Λ             |           | Chairman & CEO |       |  |  |  |
| CHANTILLY, VA 20151            |               |           |                |       |  |  |  |

Reporting Owners 2

## **Signatures**

Matthew P. 02/12/2009 Lawlor

\*\*Signature of Date
Reporting Person

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- 30,799 of shares directly owned were transferred to the Rosemary K. Lawlor Irrevocable Trust and 30,799 of shares directly owned were transferred to the Matthew P. Lawlor Irrevocable Trust. 200,000 of shares directly owned were transferred to the Matthew P. Lawlor
- (1) transferred to the Matthew P. Lawlor Irrevocable Trust. 200,000 of shares directly owned were transferred to the Matthew P. Lawlor GRAT.
- (2) 30,799 of shares directly owned were transferred to the Matthew P. Lawlor Irrevocable Trust.
- (3) 30,799 of shares directly owned were transerred to the Rosemary K. Lawlor Irrevocable Trust.
- (4) 200,000 of shares directly owned were transferred to the Matthew P. Lawlor GRAT.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3