CERNER CORP /MO/

Form 4 May 06, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

Number:

3235-0287

Expires:

January 31, 2005

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obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * PATTERSON NEAL L | | | 2. Issuer Name and Ticker or Trading Symbol CERNER CORP /MO/ [CERN] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | |
|--|----------|----------|---|---|--|--|
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction | (Check an approache) | | |
| | | | (Month/Day/Year) | X Director 10% Owner | | |
| 2800 ROCKCREEK PARKWAY | | | 05/04/2009 | _X_ Officer (give title Other (specify below) | | |
| | | | | Chairman and CEO | | |
| | (Street) | | 4. If Amendment, Date Original | 6. Individual or Joint/Group Filing(Check | | |
| | | | Filed(Month/Day/Year) | Applicable Line) | | |
| | | | | _X_ Form filed by One Reporting Person Form filed by More than One Reporting | | |
| NORTH KANSAS | | | | Person | | |

CITY, MO 64117

| (City) | (State) | (Zip) Tabl | e I - Non-I | Derivative | Secui | rities Acq | uired, Disposed of | f, or Beneficial | ly Owned |
|--------------------------------------|---|---|--|----------------------------------|------------------------------|---------------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactic Code (Instr. 8) | 4. Securi or(A) or Di (Instr. 3, | ispose 4 and (A) or | d of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock | 05/05/2009 | | S | 3,150 | D D | \$ 55.24 (1) (2) | 874,513.403 | I | by Trust |
| Common Stock | 05/04/2009 | | S | 7,500 | D | \$ 54.76 (1) (3) | 877,663.403 | I | by Trust |
| Common Stock | | | | | | | 6,800 | I | by Spouse |
| Common Stock | | | | | | | 5,635,049 | D | |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | of Deri Secu Acqu (A) of Disp of (I | rivative curities quired or posed | 3 | te | 7. Title and A Underlying S (Instr. 3 and A | Securities |
|--|--|--------------------------------------|---|---|-------------------------------------|---|---------------------|--------------------|---|----------------------------|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount Number Shares |
| Non-Qualified Stock Option (right to buy) | \$ 40.22 | | | | | | 03/14/2013 | 03/14/2018 | Common Stock | 72,00 |
| Non-Qualified Stock Option (right to buy) | \$ 36.72 | | | | | | 03/06/2011 | 03/06/2019 | Common Stock | 70,00 |
| Non-Quallified Stock Option (right to buy) | \$ 14.8125 | | | | | | 06/28/2005 | 06/28/2020 | Common Stock | 590,00 |
| Non-Quallified Stock Option (right to buy) | \$ 21.645 | | | | | | 06/14/2006 | 06/14/2011 | Common Stock | 75,00 |
| Non-Quallified Stock Option (right to buy) | \$ 23.115 | | | | | | 04/05/2007 | 04/05/2012 | Common Stock | 50,00 |
| Non-Quallified Stock Option (right to buy) | \$ 11.295 | | | | | | 06/12/2008 | 06/12/2013 | Common Stock | 50,00 |
| Non-Quallified Stock Option (right to buy) | \$ 20.99 | | | | | | 06/03/2009 | 06/03/2014 | Common Stock | 60,00 |
| Non-Quallified Stock Option (right to buy) | \$ 31.405 | | | | | | 06/03/2010 | 06/03/2015 | Common Stock | 80,00 |
| | \$ 41.125 | | | | | | 09/16/2010 | 09/16/2015 | | 84,00 |

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| Non-Quallified Stock Option (right to buy) | | | | Common Stock | |
|--|----------|------------|------------|-----------------|--------|
| Non-Quallified Stock Option (right to buy) | \$ 43.51 | 03/09/2011 | 03/09/2016 | Common Stock | 100,00 |
| Non-Quallified Stock Option (right to buy) | \$ 53.81 | 03/09/2012 | 03/09/2017 | Common Stock | 80,00 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|---|---------------|-----------|------------------|-------|--|--|--|
| reporting 6 wher Funite / Funitess | Director | 10% Owner | Officer | Other | | | |
| PATTERSON NEAL L 2800 ROCKCREEK PARKWAY NORTH KANSAS CITY, MO 64117 | X | | Chairman and CEO | | | | |

Signatures

/s/Tanya Wilson, by Power of Attorney 05/06/2009

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Full information regarding the number of shares purchased or sold at each separate price shall be provided upon request by the Commission staff, Cerner Corporation, or a Cerner shareholder.
- (2) Price reflects a weighted-average price for the transaction. Sale of shares took place at actual prices ranging from \$55.17 to \$55.50.
- (3) Price reflects a weighted-average price for the transaction. Sale of shares took place at actual prices ranging from \$54.27 to \$55.00.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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