SPRINT NEXTEL CORP

Form 4 May 14, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

OMB APPROVAL

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obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Hockaday Irvine O Jr

2. Issuer Name and Ticker or Trading Symbol

SPRINT NEXTEL CORP [S]

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

(Last)

(City)

(First)

(Street)

(Middle)

(Zip)

3. Date of Earliest Transaction

(Month/Day/Year) 05/12/2009

X_ Director Officer (give title

10% Owner Other (specify

4. If Amendment, Date Original

Filed(Month/Day/Year)

below)

Person

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by More than One Reporting

X Form filed by One Reporting Person

OVERLAND PARK, KS 66251

6200 SPRINT PARKWAY

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) anv

(State)

(Month/Day/Year)

Transaction(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5)

4. Securities Acquired 5. Amount of Securities Beneficially Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

(A)

<u>(1)</u>

Transaction(s) (Instr. 3 and 4)

Code V Amount (D)

Price

Common Stock

05/12/2009

M 95,714 A

141,717

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pr Deri Secu (Inst
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Share Unit DSP	(1)	05/12/2009	M	95,714	<u>(1)</u>	<u>(1)</u>	Common Stock	95,714	

Reporting Owners

Reporting Owner Name / Address	Relationships						
r	Director	10% Owner	Officer	Other			
Hockaday Irvine O Jr 6200 SPRINT PARKWAY OVERLAND PARK, KS 66251	X						

Signatures

/s/ Stefan K. Schnopp Attorney-in-Fact 05/14/2009

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

These shares were issued under the 1997 Long-Term Stock Incentive Program and the 2007 Omnibus Incentive Plan, which permit non-employee directors of Sprint Nextel to elect to purchase shares of Sprint Nextel common stock in lieu of receiving all or part of their

(1) annual retainer, meeting fees and committee meeting fees in cash. Pursuant to the terms of the Directors' Share Plan and Mr. Hockaday's Participant Agreements, 100% of the shares will be settled in stock. The distributions will occur pursuant to Mr. Hockaday's elections under the Directors' Share Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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