Edgar Filing: SMITH WAYNE T - Form 4

SMITH W. Form 4 May 22, 20	009										
FOR	OMB APPROVAL UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB										
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if no lo	nger				Expires:	January 31, 2005					
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Form 5 obligations may continue.Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 19401(b).											
(Print or Type	e Responses)										
1. Name and SMITH W	2. Issuer Flame and Frener of Flaung					Relationship of Reporting Person(s) to suer					
					Y HEALTH C [CYH]	[(Check all applicable)				
(Last)		V					X Director	X Director 10% Owner X Officer (give title Other (specify			
4000 MEF		(Month/Day/Year) — X 05/20/2009									
(Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Chec Filed(Month/Day/Year) Applicable Line)						son					
(City)	(State)	(Zip)	Tab	ole I - Non	-Derivative	Secur	ities Acquir	ed, Disposed of,	or Beneficiall	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if	Code (Instr. 8)	iorDisposed o (Instr. 3, 4	f (D) and 5) (A) or)	 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) 	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common	05/20/2009	05/20/200)9	Code V M	Amount 250,000	(D) A	Price \$13	1,023,900	D		
Stock											
Common Stock	05/20/2009	05/20/200)9	S	250,000	D	\$ 26.0746	773,900	D		
Common Stock								2,000	Ι	Spouse	
Common Stock								100,000	Ι	by GRAT	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Instr. 8)	tionDeri Secu) Acq Disp	umber of vative urities uired (A) or posed of (D) tr. 3, 4, and	6. Date Exercis Expiration Dat (Month/Day/Y	e	7. Title and A Underlying S (Instr. 3 and 4	Securi
				Code V	V (A)	(D)	Date Exercisable	Expiration Date	Title	Amo Nun Shai
Stock Options (Right to Buy)	\$ 13	05/20/2009	05/20/2009	М		250,000	06/08/2001	06/08/2010	Common Stock	250
Stock Options (Right to Buy)	\$ 20.3						05/22/2004	05/22/2013	Common Stock	75(
Stock Options (Right to Buy)	\$ 32.37						02/28/2006	02/28/2013	Common Stock	100
Stock Options (Right to Buy)	\$ 38.3						03/01/2007	03/01/2014	Common Stock	100
Stock Options (Right to Buy)	\$ 37.21						02/28/2008	02/28/2015	Common Stock	100
Stock Options (Right to Buy)	\$ 32.28						02/27/2009	02/26/2018	Common Stock	200
Stock Options (Right to Buy)	\$ 40.41						07/25/2008	07/25/2015	Common Stock	500
Performance Based	\$ 0						(2)	(2)	Common Stock	250

Restricted					
Performance Based Restricted Stock	\$ 0	<u>(3)</u>	<u>(3)</u>	Common Stock	100
Stock Options (Right to Buy)	\$ 18.18	02/25/2010	02/25/2019	Common Stock	50

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
SMITH WAYNE T 4000 MERIDIAN BOULEVARD FRANKLIN, TN 37067	Х		Chairman, President & CEO				
Signatures							
Rachel A. Seifert, Attorney in Fact Smith	for Wayı	05/22/2009					
** Signature of Reporting Pers	on		Date				

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were sold in a series of transactions at an average sales price of \$26.0746 per share.

Each performance based restricted share represents a contingent right to receive one share of CYH common stock. There are two elements to the lapsing of the restriction; first, the Company must achieve specified targeted amount of earnings per share from

- (2) continuing operations, or net revenue from continuing operations, and if the performance objective is met, the vesting restrictions will lapse in 1/3 increments on the first, second and third anniversary of the date of grant. If the objectives are not met, the shares will be forfeited.
- (3) The restrictions on these shares will lapse on 7/25/09, provided that performance objectives for the period 7/1/08 to 6/30/09 are met.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.