

FLORSHEIM THOMAS W JR  
 Form 4  
 May 26, 2009

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 FLORSHEIM THOMAS W JR

(Last) (First) (Middle)  
 333 W. ESTABROOK BOULEVARD  
 (Street)

GLENDALE, WI 53212

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 WEYCO GROUP INC [WEYS]

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 05/21/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 Chairman and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	05/21/2009		M		17,462	A	\$ 7.25
Common Stock	05/21/2009		S		10,022	D	\$ 22
Common Stock					34,781	I	By Wife
Common Stock					140,431	I	As Trustee for Children
Common Stock					147,792	I	As Trustee of Father's

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Common Stock	147,792	I	GRAT As Trustee of Mother's GRAT
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 7.25	05/21/2009		M	17,462	04/05/2000 10/05/2009	Common Stock	17,462	
Stock Option	\$ 19.83					12/26/2005 04/26/2010	Common Stock	5,042	
Stock Option	\$ 18.03					12/26/2005 04/26/2015	Common Stock	19,958	
Stock Option	\$ 16.79					11/19/2003 05/19/2013	Common Stock	32,088	
Stock Option	\$ 12.04					01/22/2003 07/22/2012	Common Stock	29,948	
Stock Option	\$ 7.84					03/07/2002 09/07/2011	Common Stock	25,890	
Stock Option	\$ 8.5					05/05/2001 11/02/2010	Common Stock	19,300	
Stock Option	\$ 27.38					11/30/2008 <sup>(1)</sup> 11/30/2012	Common Stock	9,680	
Stock Option	\$ 30.12					11/30/2008 <sup>(1)</sup> 11/30/2012	Common Stock	3,320	
Stock	\$ 30.67					12/01/2009 <sup>(2)</sup> 12/01/2013	Common	13,000	

Option

Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FLORSHEIM THOMAS W JR 333 W. ESTABROOK BOULEVARD GLENDALE, WI 53212	X	X	Chairman and CEO	

## Signatures

/s/ Thomas W.  
Florsheim, Jr. 05/26/2009

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 25% per year for 4 years beginning 11/30/08
- (2) 25% per year for four years beginning 12/01/2009

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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