

Packer Nicholas Andrew  
 Form 4  
 July 27, 2009

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Packer Nicholas Andrew

2. Issuer Name and Ticker or Trading Symbol  
 Enstar Group LTD [ESGR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
 07/23/2009

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)

Executive Vice President

P.O. BOX HM 2267, WINDSOR PLACE,, 3RD FLOOR, 18 QUEEN STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 \_\_\_ Form filed by More than One Reporting Person

HAMILTON, D0 HM JX

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |   |   |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|---|---|
|                                 |                                      |  |                                | (A) or (D)  | Price   |  |  |   |   |
|                                 |                                      |  |                                | Code  | V   | Amount   |  |   |   |
| Ordinary Shares                 | 07/23/2009                           |  | S <sup>(1)</sup>               | 9,090   | D   | \$ 60.5178<br>(2)  | 653,727                                    | I | By Hove Investments Holding Ltd.<br>(3) |
| Ordinary Shares                 | 07/23/2009                           |  | S <sup>(1)</sup>               | 4,400   | D   | \$ 61.4932<br>(4)  | 649,327                                    | I | By Hove Investments Holding Ltd.<br>(3) |
| Ordinary Shares                 | 07/23/2009                           |  | S <sup>(1)</sup>               | 12,040  | D   | \$ 62.4401<br>(5)  | 637,287                                    | I | By Hove Investments Holding Ltd.        |

| Ordinary Shares | 07/24/2009 | S <sup>(1)</sup> | 800   | D | \$<br>62.5075<br>(6) | 636,487 | I |  | (3)<br>By Hove Investments Holding Ltd.<br>(3) |
|-----------------|------------|------------------|-------|---|----------------------|---------|---|--|--|
| Ordinary Shares | 07/27/2009 | S <sup>(1)</sup> | 1,800 | D | \$<br>61.2552<br>(7) | 634,687 | I |  | (3)<br>By Hove Investments Holding Ltd.<br>(3) |
| Ordinary Shares | 07/27/2009 | S <sup>(1)</sup> | 500   | D | \$<br>62.0008<br>(8) | 634,187 | I |  | (3)<br>By Hove Investments Holding Ltd.<br>(3) |
| Ordinary Shares |            |                  |       |   |                      | 9,364   | D |  |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Following Reporting Transaction (Instr. 6) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                                      | Amount or Number of Shares  |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                          |
|--|---------------|-----------|--------------------------|
|  | Director      | 10% Owner | Officer                  |
| Packer Nicholas Andrew<br>P.O. BOX HM 2267, WINDSOR PLACE,<br>3RD FLOOR, 18 QUEEN STREET |               |           | Executive Vice President |

HAMILTON, D0 HM JX

## Signatures

/s/ Nicholas A.  
Packer

07/27/2009

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Effected pursuant to a Rule 10b5-1(c) sales plan adopted by Hove Investments Holding Ltd. on June 17, 2009.

The price in Column 4 is a weighted average price. The prices actually received ranged from \$60.00 to \$60.95. The reporting person

(2) undertakes to provide upon request by the SEC staff, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price within the range.

(3) Hove Investments Holding Ltd. is owned by the Hove Trust. The trustee of the Hove Trust is R&H Trust Co. (BVI) Limited. The reporting person and his immediate family are the sole beneficiaries of the Hove Trust.

The price in Column 4 is a weighted average price. The prices actually received ranged from \$61.00 to \$61.88. The reporting person

(4) undertakes to provide upon request by the SEC staff, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price within the range.

The price in Column 4 is a weighted average price. The prices actually received ranged from \$62.00 to \$62.70. The reporting person

(5) undertakes to provide upon request by the SEC staff, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price within the range.

The price in Column 4 is a weighted average price. The prices actually received ranged from \$62.50 to \$62.56. The reporting person

(6) undertakes to provide upon request by the SEC staff, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price within the range.

The price in Column 4 is a weighted average price. The prices actually received ranged from \$61.00 to \$61.98. The reporting person

(7) undertakes to provide upon request by the SEC staff, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price within the range.

The price in Column 4 is a weighted average price. The prices actually received ranged from \$62.00 to \$62.02. The reporting person

(8) undertakes to provide upon request by the SEC staff, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price within the range.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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