

vanBeuren Archbold D
 Form 4
 September 25, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 vanBeuren Archbold D

(Last) (First) (Middle)

1 CAMPBELL PLACE

(Street)

CAMDEN, NJ 08103

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 CAMPBELL SOUP CO [CPB]

3. Date of Earliest Transaction
 (Month/Day/Year)
 09/23/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

Senior Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 09/23/2009 | | M | | 2,700 | A | \$ 27.99 |
| Common Stock | 09/23/2009 | | S | | 2,700 | D | \$ 32.9 |
| Common Stock | 09/24/2009 | | M | | 26,300 | A | \$ 27.99 |
| Common Stock | 09/24/2009 | | S | | 26,300 | D | \$ 32.67 <u>(1)</u> |
| Common Stock | 09/24/2009 | | M | | 32,200 | A | \$ 27.99 |

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| | | | | | | | | |
|--------------|------------|---|--------|---|------------------|-----------|---|-------------------------|
| Common Stock | 09/24/2009 | S | 32,200 | D | \$ <u>(1)</u> | 1,127,613 | D | |
| Common Stock | 09/24/2009 | M | 41,400 | A | \$ 26.36 | 1,169,013 | D | |
| Common Stock | 09/24/2009 | S | 41,400 | D | \$ <u>(1)</u> | 1,127,613 | D | |
| Common Stock | | | | | | 6,086 | I | See Footnote <u>(2)</u> |
| Common Stock | | | | | | 17,468 | I | 401(k) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Employee Stock Options | \$ 27.99 | 09/23/2009 | | M | 2,700 | <u>(3)</u> | 09/28/2011 | Common Stock | 26,300 |
| Employee Stock Options | \$ 27.99 | 09/24/2009 | | M | 26,300 | <u>(3)</u> | 09/28/2011 | Common Stock | 26,300 |
| Employee Stock Options | \$ 22.95 | 09/24/2009 | | M | 32,200 | <u>(4)</u> | 07/25/2012 | Common Stock | 32,200 |
| Employee Stock Options | \$ 26.36 | 09/24/2009 | | M | 41,400 | <u>(5)</u> | 09/23/2014 | Common Stock | 41,400 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-----------------------|-------|
| | Director | 10% Owner | Officer | Other |
| vanBeuren Archbold D 1 CAMPBELL PLACE CAMDEN, NJ 08103 | | | Senior Vice President | |

Signatures

John J. Furey,
Attorney-In-Fact

09/25/2009

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The price reflects the weighted average sale price for the transactions reported on these lines. The range of prices for the transactions reported on these lines are \$32.65 to and including \$32.72. The full information regarding the number of shares sold at each separate price will be provided upon request by the Commission staff.

(1) Interests held by family trusts through a family corporation. The filing of this Form should not be deemed as an admission that the Reporting Person is, for purposes of Section 16 of the Securities Exchange Act of 1934 or otherwise, the beneficial owner of these securities.

(2) The options vested cumulatively over three years at the rate of 30%, 60% and 100% respectively on the first three anniversaries of the grant date of 9/28/2001.

(3) The options vest cumulatively over three years at the rate of 30%, 60% and 100% respectively on the first three anniversaries of the grant date of 7/25/2002.

(4) The options vested cumulatively over three years at the rate of 30%, 60% and 100% respectively on the first three anniversaries of the grant date of 09/23/2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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