

COHEN PETER A
Form 4
October 16, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
RAMIUS LLC

(Last) (First) (Middle)

599 LEXINGTON AVENUE, 21ST FLOOR

(Street)

NEW YORK, NY 10022

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
AGILYSYS INC [AGYS]

3. Date of Earliest Transaction (Month/Day/Year)
10/14/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___X___ 10% Owner
___ Officer (give title below) ___ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

___ Form filed by One Reporting Person
X Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock, no par value (1) (2)	10/14/2009		S	7,076 D \$ 7.2353	1,045,539	I	Ramius Value and Opportunity Master Fund Ltd (3)
Common Stock, no par value (1) (2)	10/14/2009		S	18,502 D \$ 7.463	1,027,037	I	Ramius Value and Opportunity Master Fund Ltd (3)
Common Stock, no par value	10/15/2009		S	1,004 D \$ 7.447	1,026,033	I	Ramius Value and Opportunity Master Fund Ltd (3)

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par value <u>(1)</u> <u>(2)</u>								Opportunity Master Fund Ltd <u>(3)</u>
Common Stock, no par value <u>(1)</u> <u>(2)</u>	10/15/2009	S	6,991	D	\$ 7.3793	1,019,042	I	Ramius Value and Opportunity Master Fund Ltd <u>(3)</u>
Common Stock, no par value <u>(1)</u> <u>(2)</u>	10/14/2009	S	1,785	D	\$ 7.2353	263,709	I	Ramius Enterprise Master Fund Ltd <u>(4)</u>
Common Stock, no par value <u>(1)</u> <u>(2)</u>	10/14/2009	S	4,667	D	\$ 7.463	259,042	I	Ramius Enterprise Master Fund Ltd <u>(4)</u>
Common Stock, no par value <u>(1)</u> <u>(2)</u>	10/15/2009	S	253	D	\$ 7.447	258,789	I	Ramius Enterprise Master Fund Ltd <u>(4)</u>
Common Stock, no par value <u>(1)</u> <u>(2)</u>	10/15/2009	S	1,763	D	\$ 7.3793	257,026	I	Ramius Enterprise Master Fund Ltd <u>(4)</u>
Common Stock, no par value <u>(1)</u> <u>(2)</u>	10/14/2009	S	7,350	D	\$ 7.2353	1,085,951	I	RCG PB, Ltd <u>(5)</u>
Common Stock, no par value <u>(1)</u> <u>(2)</u>	10/14/2009	S	19,217	D	\$ 7.463	1,066,734	I	RCG PB, Ltd <u>(5)</u>
Common Stock, no par value <u>(1)</u> <u>(2)</u>	10/15/2009	S	1,043	D	\$ 7.447	1,065,691	I	RCG PB, Ltd <u>(5)</u>
Common Stock, no par value <u>(1)</u> <u>(2)</u>	10/15/2009	S	7,261	D	\$ 7.3793	1,058,430	I	RCG PB, Ltd <u>(5)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Transaction (Instr. 5)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
RAMIUS LLC 599 LEXINGTON AVENUE 21ST FLOOR NEW YORK, NY 10022		X		
C4S & CO LLC C/O RAMIUS LLC, 599 LEXINGTON AVENUE 21ST FLOOR NEW YORK, NY 10022		X		
COHEN PETER A C/O RAMIUS LLC, 599 LEXINGTON AVENUE 21ST FLOOR NEW YORK, NY 10022		X		
SOLOMON JEFFREY M C/O RAMIUS LLC, 599 LEXINGTON AVENUE 21ST FLOOR NEW YORK, NY 10022		X		
STARK MORGAN B C/O RAMIUS LLC, 599 LEXINGTON AVENUE 21ST FLOOR NEW YORK, NY 10022		X		
STRAUSS THOMAS W C/O RAMIUS LLC, 599 LEXINGTON AVENUE 21ST FLOOR NEW YORK, NY 10022		X		

Signatures

/s/ Owen S. Littman, Authorized
Signatory 10/16/2009

__Signature of Reporting Person Date

Owen S. Littman, Authorized
Signatory 10/16/2009

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Signatory 10/16/2009

__Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Each Reporting Person may be deemed to be a member of a Section 13(d) group that owns more than 10% of the Issuer's outstanding shares of Common Stock. To enable all of the Reporting Persons to gain access to the Securities and Exchange Commission's electronic filing system (which only accepts a maximum of 10 joint filers per report), this report is the second of two identical reports relating to the same transactions being filed with the Securities and Exchange Commission.

(2) Each Reporting Person (other than Ramius Value and Opportunity Master Fund Ltd, RCG PB, Ltd, and Ramius Enterprise Master Fund Ltd) disclaims beneficial ownership of the shares of Common Stock reported herein except to the extent of his or its pecuniary interest therein, and this report shall not be deemed to be an admission that any Reporting Person is the beneficial owner of such shares of Common Stock for purposes of Section 16 or for any other purpose.

(3) Shares of Common Stock beneficially owned by Ramius Value and Opportunity Master Fund Ltd ("Ramius Value and Opportunity Master Fund"). As the sole member of RCG Starboard Advisors, LLC, the investment manager of Ramius Value and Opportunity Master Fund, Ramius LLC may be deemed to beneficially own the shares of Common Stock beneficially owned by Ramius Value and Opportunity Master Fund. As the managing member of Ramius LLC, C4S & Co., LLC ("C4S") may be deemed to beneficially own the shares of Common Stock beneficially owned by Ramius Value and Opportunity Master Fund. As the managing members of C4S, each of Peter A. Cohen, Morgan B. Stark, Jeffrey M. Solomon and Thomas W. Strauss may be deemed to beneficially own the shares of Common Stock beneficially owned by Ramius Value and Opportunity Master Fund.

(4) Shares of Common Stock beneficially owned by Ramius Enterprise Master Fund Ltd ("Enterprise Master Fund"). C4S, as the managing member of Ramius, the sole member of Ramius Advisors, the investment advisor of Enterprise Master Fund, may be deemed to beneficially own the shares of Common Stock beneficially owned by Enterprise Master Fund. Each of Messrs. Cohen, Stark, Solomon and Strauss, as the managing members of C4S, may be deemed to beneficially own the shares of Common Stock beneficially owned by Enterprise Master Fund.

(5) Shares of Common Stock beneficially owned by RCG PB, Ltd ("RCG PB"). As the sole member of Ramius Advisors, the investment advisor of RCG PB, Ramius LLC may be deemed to beneficially own the shares of Common Stock beneficially owned by RCG PB. As the managing member of Ramius LLC, C4S & Co., LLC ("C4S") may be deemed to beneficially own the shares of Common Stock beneficially owned by RCG PB. As the managing members of C4S, each of Peter A. Cohen, Morgan B. Stark, Jeffrey M. Solomon and Thomas W. Strauss may be deemed to beneficially own the shares of Common Stock beneficially owned by RCG PB.

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