

DAILEY MARK D  
Form 4  
November 08, 2010

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
DAILEY MARK D

2. Issuer Name and Ticker or Trading Symbol  
FLOWSERVE CORP [FLS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
5215 N. O'CONNOR BLVD.,  
SUITE 2300

3. Date of Earliest Transaction  
(Month/Day/Year)  
11/05/2010

\_\_\_ Director \_\_\_ 10% Owner  
\_X\_ Officer (give title below) \_\_\_ Other (specify below)

SVP and Chief Admin Ofcr

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

IRVING, TX 75039

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3)           | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|--------------------------------------|--|--------------------------------|---|---|--|---|
|   |                                      |  | Code                           | V   | Amount  | (D)  | Price   |
| Common Stock (\$1.25 par value per share) | 11/05/2010                           |  | S                              |   | 468   | D  | \$ 99.02<br>(1)                                       |
| Common Stock (\$1.25 par value per share) | 11/05/2010                           |  | S                              |   | 700   | D  | \$ 100.13<br>(2)                                      |
| Common Stock                              | 11/05/2010                           |  | S                              |   | 1,000   | D  | \$ 16,581<br>101.53                                   |

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|   |            |  |   |       |   |    |            |        |  |            |
|---|------------|--|---|-------|---|----|------------|--------|--|------------|
| (\$1.25 par value per share)              |            |  |   |       |   |    |            |        |  | <u>(3)</u> |
| Common Stock (\$1.25 par value per share) | 11/05/2010 |  | S | 800   | D | \$ | 102.18     | 15,781 |  | D          |
|   |            |  |   |       |   |    | <u>(4)</u> |        |  |            |
| Common Stock (\$1.25 par value per share) | 11/05/2010 |  | S | 3,100 | D | \$ | 104.02     | 12,681 |  | D          |
|   |            |  |   |       |   |    | <u>(5)</u> |        |  |            |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Nu                      |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|----------------------------|
|  |  |                                      |  |                                |   | Date Exercisable   | Expiration Date   | Title                                      | Amount or Number of Shares |
|  |  |                                      |  | Code                           | V (A) (D)   |  |   |  |                            |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |                          |       |
|---|---------------|-----------|--------------------------|-------|
|   | Director      | 10% Owner | Officer                  | Other |
| DAILEY MARK D<br>5215 N. O'CONNOR BLVD., SUITE 2300<br>IRVING, TX 75039 |               |           | SVP and Chief Admin Ofcr |       |

## Signatures

/s/Ronald F. Shuff,  
Attorney-in-Fact

11/08/2010

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The price reported is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$98.740 to \$99.500, inclusive. The reporting person undertakes to provide Flowserve Corporation, any security holder of Flowserve Corporation or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth above.
  - (2) The price reported is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$99.830 to \$100.470, inclusive.
  - (3) The price reported is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$100.970 to \$101.8925, inclusive.
  - (4) The price reported is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$101.9750 to \$102.4450, inclusive.
  - (5) The price reported is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$103.4300 to \$104.4000, inclusive.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.