

MOLBERT LAURIS N
Form 4
November 19, 2010

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MOLBERT LAURIS N

2. Issuer Name and Ticker or Trading Symbol
Otter Tail Corp [OTTR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
215 S CASCADE ST

3. Date of Earliest Transaction (Month/Day/Year)
11/17/2010

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)

COO & Exec Vice Pres

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

FERGUS FALLS, MN 56537-2801

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	11/17/2010		S ⁽¹⁾		800	D	\$ 20.4 65,489
Common Stock	11/17/2010		S ⁽¹⁾		600	D	\$ 20.41 64,889
Common Stock	11/17/2010		S ⁽¹⁾		7,114	D	\$ 20.415 57,775
Common Stock	11/17/2010		S ⁽¹⁾		500	D	\$ 20.42 57,275
Common Stock	11/17/2010		S ⁽¹⁾		100	D	\$ 20.43 57,175

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Common Stock	11/17/2010	<u>S⁽¹⁾</u>	1,500	D	\$ 20.435	55,675	D	
Common Stock	11/17/2010	<u>S⁽¹⁾</u>	400	D	\$ 20.44	55,275	D	
Common Stock	11/17/2010	<u>S⁽¹⁾</u>	2,300	D	\$ 20.45	52,975	D	
Common Stock	11/17/2010	<u>S⁽¹⁾</u>	1,000	D	\$ 20.46	51,975	D	
Common Stock	11/17/2010	<u>S⁽¹⁾</u>	500	D	\$ 20.47	51,475	D	
Common Stock	11/17/2010	<u>S⁽¹⁾</u>	400	D	\$ 20.48	51,075	D	
Common Stock	11/17/2010	<u>S⁽¹⁾</u>	100	D	\$ 20.495	50,975	D	
Common Stock	11/17/2010	<u>S⁽¹⁾</u>	270	D	\$ 20.5	50,705	D	
Common Stock	11/17/2010	<u>S⁽¹⁾</u>	30	D	\$ 20.51	50,675	D	
Common Stock	11/18/2010	<u>S⁽¹⁾</u>	200	D	\$ 20.6	50,475	D	
Common Stock	11/18/2010	<u>S⁽¹⁾</u>	100	D	\$ 20.61	50,375	D	
Common Stock	11/18/2010	<u>S⁽¹⁾</u>	1,200	D	\$ 20.64	49,175	D	
Common Stock	11/18/2010	<u>S⁽¹⁾</u>	20,450	D	\$ 20.65	28,725	D	
Common Stock	11/18/2010	<u>S⁽¹⁾</u>	5,237	D	\$ 20.66	23,488	D	
Common Stock	11/18/2010	<u>S⁽¹⁾</u>	2,176	D	\$ 20.67	21,312	D	
Common Stock	11/18/2010	<u>S⁽¹⁾</u>	1,237	D	\$ 20.68	20,075	D	
Common Stock	11/18/2010	<u>S⁽¹⁾</u>	1,492	D	\$ 20.69	18,583	D	
Common Stock	11/18/2010	<u>S⁽¹⁾</u>	708	D	\$ 20.7	17,875	D	
Common Stock	11/18/2010	<u>S⁽¹⁾</u>	200	D	\$ 20.71	17,675 ⁽²⁾	D	
Common Stock						246,1574	I	ESOP

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MOLBERT LAURIS N 215 S CASCADE ST FERGUS FALLS, MN 56537-2801			COO & Exec Vice Pres	

Signatures

/s/ Lauris N Molbert by Debra J Lill,
Attorney-in-Fact

11/19/2010

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) All sales reported in this Form 4 were effected pursuant to a Rule 10b5-1(c) trading plan adopted by the reporting person and his wife Jane Grove on 11/12/2010.

(2) Total direct holdings remaining represents Restricted Stock Awards.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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