French Tracy Form 4 February 04, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287

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Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Addr French Tracy	ess of Reportin	ng Person *	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
			HOME BANCSHARES INC [HOMB]	(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	Director 10% Owner X Officer (give title Other (specify			
P.O. BOX 966			02/02/2011	below) below) Centennial Bank Regional Pres.			
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
CONWAY, AF	R 72033			Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acq	uired, Disposed of, or Beneficially Owned			

(City)	(State) (Z	Table Table	I - Non-De	erivative S	ecurit	ies Acc	quired, Disposed o	of, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock - Restricted	02/02/2011		A	5,003 (3)	A		7,203 (2)	D	
Common Stock							7,116.385 (1)	I	By 401(k)
Common Stock							6,790.679	I	By IRA
Common Stock							11,374.425	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercis	sable and	7. Title and A	Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionNumber E		Expiration Date		Underlying Securities	
Security	or Exercise		any	Code	of	(Month/Day/Y	ear)	(Instr. 3 and	4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8) Derivativ	e			
	Derivative				Securities				
	Security				Acquired				
					(A) or				
					Disposed				
					of (D)				
					(Instr. 3,				
					4, and 5)				
									Amount
						Date	Expiration	Title	or
						Exercisable	*		Number
				Code	V (A) (D)				of Shares
					. , , , ,				
Performance	\$ 11.09					01/01/2010	03/13/2016	Common	29,652
Stock Option	ψ 11.09					01/01/2010	03/13/2010	Stock	27,032

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

French Tracy P.O. BOX 966 CONWAY, AR 72033

Centennial Bank Regional Pres.

Signatures

/s/ Tracy French by Rachel
Starkey
02/04/2011

**Signature of Reporting Person Dat

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 35.791 shares acquired through the Home BancShares, Inc. 401(k) Plan since the last filing.
- Restricted Stock granted on January 22, 2010 will vest in 33 1/3% installments over three years each January 22nd. The 2009

 (2) participation by the Company in the United States Department of the Treasury's Trouble Asset Relief Program includes additional contingencies related to this restricted stock.
- Restricted Stock granted on February 2, 2011 will vest in 33 1/3% installments over three years each February 2nd. The 2009

 (3) participation by the Company in the United States Department of the Treasury's Trouble Asset Relief Program includes additional contingencies related to this restricted stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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