Engelkes Jack Form 5 February 08, 2011

FORM 5

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0362 Expires: January 31, 2005

no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction

Check this box if

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per response... 1.0

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported

Form 4

30(h) of the Investment Company Act of 1940

Transactions Reported

1. Name and Address of Reporting Person * 2. Issuer Name and Ticker or Trading 5. Relationship of Reporting Person(s) to Issuer Engelkes Jack Symbol HOME BANCSHARES INC (Check all applicable) [HOMB] (Middle) 3. Statement for Issuer's Fiscal Year Ended (Last) (First) _X_ Director 10% Owner Officer (give title Other (specify (Month/Day/Year) below) below) 12/31/2010 P.O. BOX 966 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Reporting Filed(Month/Day/Year) (check applicable line)

CONWAY, ARÂ 72033

_X_Form Filed by One Reporting Person __Form Filed by More than One Reporting Person

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securi Acquired Disposed (Instr. 3,	d (A) o))	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Amount	(D)	Price	(mstr. 3 und 1)	(Instr. 1)	
Common Stock	Â	Â	Â	Â	Â	Â	28,299.7923 (5) (9)	D	Â
Common Stock	Â	Â	Â	Â	Â	Â	45,094.7458 (6) (9)	I	Owned solely by wife
Common Stock	Â	Â	Â	Â	Â	Â	11,089.0307 (7) (9)	I	Custodian for daughters
	Â	Â	Â	Â	Â	Â	989.401 (8) (9)	I	

Common Stock Held in Simple IRA

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 2270 (9-02)

8. For Section (Institute 1)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		vative rities uired or osed O) r. 3,		ate	7. Title and Underlying (Instr. 3 and	Securities	8 I S (
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option	\$ 8.42 (10)	Â	Â	Â	Â	Â	(2)	(2)	Common Stock	712	
Stock Option	\$ 17.21 (10)	Â	Â	Â	Â	Â	(1)	01/09/2018	Common Stock	1,188	
Stock Option	\$ 9.83 (10)	Â	Â	Â	Â	Â	(3)	(3)	Common Stock	1,425	
Stock Option	\$ 10.66 (10)	Â	Â	Â	Â	Â	(4)	(4)	Common Stock	1,782	

Reporting Owners

Reporting Owner Name / Address	Relationships					
1	Director	10% Owner	Officer	Other		
Engelkes Jack P.O. BOX 966 CONWAY, AR 72033	ÂX	Â	Â	Â		

Signatures

/s/Jack Engelkes by Rachel Starkey	02/08/2011		
**Signature of Reporting Person	Date		

Reporting Owners 2

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option is exercisable in five equal annual installments. The first installment became exercisable on January 10, 2009.
- The option is exercisable in three equal annual installments and expires 10 years from the exercisable date, therefore the first installment became exercisable on December 31, 2005 and expires on December 31, 2015.
- (3) The option is exercisable in four equal annual installments and expires 10 years from the exercisable date, therefore the first installment became exercisable on December 31, 2005 and expires on December 31, 2015.
- (4) The option is exercisable in five equal annual installments and expires 10 years from the exercisable date, therefore the first installment became exercisable on December 31, 2005 and expires on December 31, 2015.
- (5) Includes 304.9628 shares acquired through the Home BancShares, Inc. Dividend Reinvestment Plan since the last filing.
- (6) Includes 413.3350 shares acquired through the Home BancShares, Inc. Dividend Reinvestment Plan since the last filing.
- (7) Includes 100.8769 shares acquired through the Home BancShares, Inc. Dividend Reinvestment Plan since the last filing.
- (8) Includes 11.7207 shares acquired through the Home BancShares, Inc. Dividend Reinvestment Plan since the last filing.
- (9) The reporting person received shares as a result of the Company declaring a 10% stock dividend to shareholders of record as of May 14, 2010 and made payable on June 4, 2010.
- (10) The exercise price decreased as a result of the Company declaring a 10% stock dividend to shareholders of record as of May 14, 2010 and made payable on June 4, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.