Ashley Richard H Form 5 February 08, 2011

FORM 5

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0362 Number: January 31, Expires:

no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction

Check this box if

2005 Estimated average burden hours per response... 1.0

5. Relationship of Reporting Person(s) to

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL **OWNERSHIP OF SECURITIES**

2. Issuer Name and Ticker or Trading

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported 30(h) of the Investment Company Act of 1940

Form 4

1(b).

Transactions Reported

1. Name and Address of Reporting Person *

Ashley Richard H			Symbol HOME BANCSHARES INC [HOMB]					Issuer (Check all applicable)			
(Last)	(First)	(3. Statement for Issuer's Fiscal Yo (Month/Day/Year) 12/31/2010			ear E	nded	_X_ Director 10% Owner Officer (give title below) Other (specify below)			
P.O. BOX 966											
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Reporting (check applicable line)			
								(cne	ск аррисаоте п		
CONWAY, AR 72033								_X_ Form Filed by One Reporting Person Form Filed by More than One Reporting Person			
(City)	(City) (State) (Zip) Table I - Non-Derivative Securities A				ties Ac	cquired, Disposed of, or Beneficially Owned					
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Amount	(A) or (D)	Price	Year (Instr. 3 and 4)	(I) (Instr. 4)	(msu. 1)	
Common Stock	Â	Â		Â	Â	Â	Â	411,034 (2)	I	By Conservative Development	
Common Stock	Â	Â		Â	Â	Â	Â	646,208.3216 (2)	D	Â	
Common Stock	Â	Â		Â	Â	Â	Â	1,834 (2)	I	By Wife IRA	
Common Stock	Â	Â		Â	Â	Â	Â	272 (2)	I	Custodian for children	

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Common Stock	Â	Â	Â	Â	Â	Â	235,585 (2)	I	By RHA Investments
Common Stock	Â	Â	Â	Â	Â	Â	4,665.4 <u>(2)</u>	I	By Wife
Common Stock	Â	Â	Â	Â	Â	Â	3,544 <u>(2)</u>	I	By IRA

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. 6. Date Exercis. Number of Expiration Date of (Month/Day/Ye Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8 E S (1
					(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Common Stock	\$ 17.21 (3)	Â	Â	Â	Â	(1)	01/09/2018	Common Stock	1,188	

Reporting Owners

Reporting Owner Name / Address	Relationships							
· · · · · · · · · · · · · · · · · · ·	Director	10% Owner	Officer	Other				
Ashley Richard H P.O. BOX 966 CONWAY, AR 72033	ÂΧ	Â	Â	Â				

Signatures

/s/Richard H. Ashley by Rachel
Starkey
02/08/2011

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Reporting Owners 2

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- (1) The option became exercisable in five equal annual installments beginning on January 10, 2009.
- (2) The reporting person received shares as a result of the Company declaring a 10% stock dividend to shareholders of record as of May 14, 2010 and made payable on June 4, 2010.
- (3) The exercise price decreased as a result of the Company declaring a 10% stock dividend to shareholders of record as of May 14, 2010 and made payable on June 4, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.