

Bebo Laurie Ann
 Form 4/A
 March 04, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Bebo Laurie Ann

2. Issuer Name and Ticker or Trading Symbol
 ASSISTED LIVING CONCEPTS INC [ALC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 3150 NAGAWICKA RD
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 03/02/2011

Director 10% Owner
 Officer (give title below) Other (specify below)
 President & CEO

HARTLAND, WI 53029
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)
 03/04/2011

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | | (A) or (D) | Code V Amount (D) Price | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security | 2. Conversion or Exercise | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any | 4. Transaction Code | 5. Number of Derivative Securities | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|---------------------------------|---------------------------|--------------------------------------|-----------------------------------|---------------------|------------------------------------|--|---|
|---------------------------------|---------------------------|--------------------------------------|-----------------------------------|---------------------|------------------------------------|--|---|

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| (Instr. 3) | Price of Derivative Security | (Month/Day/Year) | (Instr. 8) | Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Am or Num of Sha |
|---|------------------------------|------------------|------------|--|------|---|-----|-----|---------------------------|-----------------|----------------------|------------------|
| Tandem Stock Option/SARs (right to buy) <u>(1)</u> | \$ 31.71 | 03/02/2011 | A | 4,000 <u>(2)</u> | | | | | 03/03/2011 ⁽³⁾ | 03/03/2015 | Class A Common Stock | 4, |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-----------------|-------|
| | Director | 10% Owner | Officer | Other |
| Bebo Laurie Ann 3150 NAGAWICKA RD HARTLAND, WI 53029 | X | | President & CEO | |

Signatures

/s/ Laurie Bebo 03/04/2011
 __Signature of Date
 Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Tandem non-qualified stock options and stock appreciation rights for shares of the Issuer's Class A Common Stock (Options/SARs")
- (1) approved on March 3, 2010. The exercise price is the closing price of the Issuer's Class A Common Stock on the New York Stock Exchange on March 9, 2010, the second business day following the Issuer's public release of quarterly financial results.
 - (2) Reflects Options/SARs that satisfied the performance-based vesting conditions on March 2, 2011 upon achievement of certain performance criteria relating to 2010 performance.
 - (3) The Options/SARs become exercisable in three equal annual installments beginning on March 3, 2011.

Remarks:

Reason for Amendment: Table II, Section 5 "Disposed" was selected incorrectly. I have made the correction to read "Acquired"

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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